

# INTELLECTUAL PROPERTY

## STEP BY STEP GUIDE TO OBTAINING, PATENTING, TRANSFERING & COMMERCIALIZING IP

STEP 1

DECIDE WHAT YOU HAVE

STEP 2

SUBMIT IDF

STEP 3

ORSP REVIEW

TRACK A

**PATENTS, TRANSFERS & COMMERCIALIZATION**

TRACK B

**NON-PATENTABLE IP**

STEP 4

PATENT BOARD REVIEW

INTELLECTUAL PROPERTY REVIEW COMMITTEE

STEP 5

PROVOST DECIDES

POLICY INTERPRETATION

DISPUTE RESOLUTION

STEP 6

SIGNING AGREEMENT

STEP 7

CHOOSE AN OPTION

**OPTION 1**

UNIVERSITY EQUITY INTEREST & CONTINUED SUPPORT

**OPTION 2**

UNIVERSITY EQUITY BUT NO MORE SUPPORT

**OPTION 3**

NO UNIVERSITY CLAIMS

SEEK PATENT PROTECTION

REPAY EQUITY INTEREST (WITH NET PROCEEDS)

GO FORTH & PROSPER

TECHNOLOGY DEVELOPMENT OR TRANSFER

GO FORTH & PROSPER

REPAY EQUITY

UNIVERSITY & CREATOR/INVENTOR SPLIT NET PROFITS