

Fresno State Programs for Children, Inc.

**2022-23
Annual Report**

**Approved by the Board of Directors
September 20, 2023**

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.
 CAMPUS CHILDREN'S CENTER/EARLY EDUCATION CENTER
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GENERAL INFORMATION

Fresno State Programs For Children, Inc.

Child Development Contract Project No. 10-Q621-00-2-23254

Child Development Contract Project No. 10-Q621-00-2-25451

Federal Grant Project No. 10-Q621-00-2-13609

Federal Grant Project No. 10-Q621-00-2-15136

Child Development Contract Project No. 10-Q621-00-2-23254

Quality Rating Improvement System Block Grant No. 121780

Nonprofit Corporation

Address:

California State University, Fresno Auxiliary Corporations
2771 E Shaw Avenue
Fresno, California 93710-8205
(559) 278-0800

For the period July 1, 2022 through June 30, 2023

Days of Operation: 235

Schedule of Operation Each Day:
Opening Time - 7:30 a.m. - Sites II, III, IV
Closing Time - 5:30 p.m. - Sites II, III, IV

FRESNO STATE PROGRAMS FOR CHILDREN, INC.
CORPORATE INFORMATION
For the Fiscal Year Ended June 30, 2023

BOARD OF DIRECTORS

Deborah S. Adishian-Astone	Fresno, California
Dr. Monica Billen	Fresno, California
Dr. Kathleen Dyer (thru 4/19/23)	Fresno, California
Dr. Susana Hernandez	Fresno, California
Sade Johnson	Fresno, California
Dr. Larissa Mercado-López	Fresno, California
Sarah Sevy	Fresno, California
Dr. Randy Yerrick	Fresno, California
Mehrzaad Zarrin	Fresno, California

CORPORATE OFFICERS

Dr. Randy Yerrick	Chair
Dr. Monica Billen	Vice Chair
Deborah S. Adishian-Astone	Treasurer
Dr. Kathleen Dyer (thru 4/19/23)	Secretary

CORPORATE DATA

Executive Offices	2771 East Shaw Avenue Fresno, California 93710-8205 Telephone (559) 278-0800
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Auditors	Price Paige and Company 570 N. Magnolia Ave., Suite 100 Clovis, California 93611 Telephone (559) 299-9540
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Fresno State Programs for Children, Inc.
Fresno, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Fresno State Programs for Children, Inc. (Programs for Children), which comprise the statement of financial position as of June 30, 2023 and 2022, and the related statements of activities, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Programs for Children as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Programs for Children and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Programs for Children's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government*

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Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Programs for Children's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Programs for Children's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplementary Information schedules listed on the table of contents, which are required by the California Department of Education and the California Department of Social Services, Audits & Investigations Division, CDE and CDSS Audit Guide and the Additional Information for California State University, Fresno schedules listed on the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 18, 2023, on our consideration of Programs for Children's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Programs for Children's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Programs for Children's internal control over financial reporting and compliance.

Price Paice & Company

Clovis, California
September 18, 2023

FRESNO STATE PROGRAMS FOR CHILDREN, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2023 AND 2022

ASSETS	<u>2023</u>	<u>2022</u>
Current Assets:		
Cash and Cash Equivalents (Note 4)	\$ 2,846,101	\$ 1,776,153
Accounts Receivable - Contracts	58,021	8,083
Accounts Receivable - Other, Net (Note 2)	473,007	705,741
Prepaid Expenses	<u>1,778</u>	<u>1,639</u>
Total Current Assets	<u>3,378,907</u>	<u>2,491,616</u>
Fixed Assets:		
Equipment (Note 2)	206,014	175,734
Less Accumulated Depreciation	<u>(149,988)</u>	<u>(134,094)</u>
Total Fixed Assets	<u>56,026</u>	<u>41,640</u>
TOTAL ASSETS	<u><u>\$ 3,434,933</u></u>	<u><u>\$ 2,533,256</u></u>
 LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts Payable and Accrued Expenses (Note 6)	\$ 215,227	\$ 175,754
Deferred Revenue (Note 2)	<u>224,474</u>	<u>160,064</u>
Total Current Liabilities	<u>439,701</u>	<u>335,818</u>
Net Assets:		
Without Donor Restrictions (Note 2)		
Undesignated	2,938,935	2,141,141
Board Designated, Capital Reserve	50,000	50,000
With Donor Restrictions (Note 2)	<u>6,297</u>	<u>6,297</u>
Total Net Assets	<u>2,995,232</u>	<u>2,197,438</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 3,434,933</u></u>	<u><u>\$ 2,533,256</u></u>

See Independent Auditor's Report and Notes to the Financial Statements.

FRESNO STATE PROGRAMS FOR CHILDREN, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues and Other Support:			
State Apportionment	\$ 1,299,362	\$ -	\$ 1,299,362
Federal Funds	423,965	-	423,965
University Contributions (Note 9)	31,560	-	31,560
Foundation Grant Support (Note 9)	218,098	-	218,098
Day Care Fees - Parent Fees	274,967	-	274,967
Student Body Fees (Note 9)	661,699	-	661,699
Interest Income	28,657	-	28,657
Donations	-	-	-
Miscellaneous	29,328	-	29,328
Net Assets Released from Restrictions	-	-	-
	<u>2,967,636</u>	<u>-</u>	<u>2,967,636</u>
Expenses:			
Program Expenses - Child Care	2,026,830	-	2,026,830
Management and General	143,012	-	143,012
	<u>2,169,842</u>	<u>-</u>	<u>2,169,842</u>
Total Expenses (Note 10)	<u>2,169,842</u>	<u>-</u>	<u>2,169,842</u>
Change in Net Assets	797,794	-	797,794
Net Assets, Beginning of Year	<u>2,191,141</u>	<u>6,297</u>	<u>2,197,438</u>
Net Assets, End of Year	<u>\$ 2,988,935</u>	<u>\$ 6,297</u>	<u>\$ 2,995,232</u>

See Independent Auditor's Report and Notes to the Financial Statements.

FRESNO STATE PROGRAMS FOR CHILDREN, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and Other Support:			
State Apportionment	\$ 1,016,031	\$ 0	\$ 1,016,031
Federal Funds	255,984	-	255,984
University Contributions (Note 9)	31,560	-	31,560
Foundation Grant Support (Note 9)	240,072	-	240,072
Day Care Fees - Parent Fees	202,576	-	202,576
Student Body Fees (Note 9)	694,062	-	694,062
Interest Income	3,288	-	3,288
Donations	-	-	-
Miscellaneous	24,625	-	24,625
Net Assets Released from Restrictions	-	-	-
	<u>2,468,198</u>	<u>-</u>	<u>2,468,198</u>
Expenses:			
Program Expenses - Child Care	1,805,595	-	1,805,595
Management and General	134,050	-	134,050
	<u>1,939,645</u>	<u>-</u>	<u>1,939,645</u>
Change in Net Assets	528,553	-	528,553
Net Assets, Beginning of Year	<u>1,662,588</u>	<u>6,297</u>	<u>1,668,885</u>
Net Assets, End of Year	<u>\$ 2,191,141</u>	<u>\$ 6,297</u>	<u>\$ 2,197,438</u>

See Independent Auditor's Report and Notes to the Financial Statements.

FRESNO STATE PROGRAMS FOR CHILDREN, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 797,794	\$ 528,553
Adjustments to Reconcile Change in Net Assets to Net Cash Provided/(Used) by Operating Activities:		
Depreciation	15,894	17,198
Increase/(Decrease) In:		
Accounts Receivable	182,796	(324,788)
Prepaid Expenses	(139)	0
Equipment	(30,280)	0
Accounts Payable and Accrued Expenses	39,473	40,667
Deferred Revenue	64,410	26,577
Net Cash Provided/(Used) by Operating Activities	<u>1,069,948</u>	<u>288,207</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	1,069,948	288,207
Cash and Cash Equivalents at Beginning of Year	<u>1,776,153</u>	<u>1,487,946</u>
Cash and Cash Equivalents at End of Year	<u><u>\$ 2,846,101</u></u>	<u><u>\$ 1,776,153</u></u>

See Independent Auditor's Report and Notes to the Financial Statements.

FRESNO STATE PROGRAMS FOR CHILDREN, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 – GENERAL INFORMATION

Fresno State Programs for Children, Inc. (Programs for Children) is a not-for-profit organization whose specific purpose is to provide child care services primarily for college students, faculty, staff and local community members in three sites at California State University, Fresno.

Programs for Children incorporated as a nonprofit public benefit corporation on December 3, 1996 and began operations on July 1, 1999. It is a tax-exempt corporation under section 501(c)(3) of the Internal Revenue Code.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of Programs for Children have been prepared in accordance with U.S. generally accepted accounting principles (US GAAP), which require Programs for Children to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of Programs for Children's management and the board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of Programs for Children or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Basis of Accounting

Basis of accounting refers to the timing of when various financial transactions are recognized in the accounts and reported in the financial statements. The accounting records of Programs for Children are maintained using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when goods or services are received.

Fund Accounting

Programs for Children receives revenues from state and federal grants for program operations. To ensure observance of limitations placed on the use of resources available to Programs for Children, the accounts are maintained in accordance with the principles of fund accounting. Fund accounting is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established in accordance to their nature and purpose.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

Cash and cash equivalents consist of demand deposit accounts and money market funds with financial institutions. Programs for Children considers all highly liquid investments with maturities of three months or less, when purchased, to be cash equivalents. At June 30, 2023 and 2022, cash and equivalents included \$2,022,750 and \$955,850, respectively, held in a commercial bank of which \$250,000 was insured by the Federal Deposit Insurance Corporation (FDIC).

Concentrations of Credit Risk

Financial instruments that potentially subject Programs for Children to concentrations of credit risk consist principally of cash and cash equivalents. Programs for Children maintains its cash and cash equivalents in various bank accounts that, at times, may exceed federally insured limits. Programs for Children's cash and cash equivalent accounts have been placed with high credit quality financial institutions. Programs for Children has not experienced, nor does it anticipate, any losses with respect to such accounts.

Another concentration of credit risk consists of accounts receivable. For the fiscal year ended June 30, 2023, accounts receivable are primarily from California State University, Fresno totaling approximately 85%. For the fiscal year ended June 30, 2022, accounts receivable were primarily from California State University, Fresno totaling approximately 65%.

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Allowance for doubtful accounts in the amounts of \$1,177 and \$1,830 have been established for the years ending June 30, 2023 and 2022, respectively.

Fixed Assets

Fixed assets are stated at cost at the date of purchase or, for donated assets, at fair value at the date of donation, less accumulated depreciation. Depreciation is calculated using the straight-line method over the lesser of the estimated useful lives of the assets or the lease term. The equipment useful lives range from three to ten years. Programs for Children's policy is to capitalize renewals and betterments acquired for greater than \$5,000 and expense normal repairs and maintenance as incurred. Fully depreciated assets, which have economic value, are retained on the books although fully depreciated.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions (Continued)

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Programs for Children had \$6,297 and \$6,297 net assets with donor restrictions for the years ended June 30, 2023 and 2022, respectively.

Contributed fixed assets are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

Deferred Revenue

Deferred revenues arise when resources are received by Programs for Children before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenses. In subsequent periods, when revenue recognition criteria are met and when Programs for Children has a legal claim to the resources, the liability for deferred revenues is removed from the Statement of Financial Position and revenue is recognized.

Employer Sponsored Retirement Plan

On January 23, 2019, the Board of Directors approved a retirement plan conversion. Programs for Children completed this transition from 401(k) to 403(b) during fiscal year 2019-20. Programs for Children's 403(b) plan covers eligible employees meeting age and length of service requirements. Eligible employees contribute to the plan with salary deferrals. Programs for Children matches the first 5% of employee deferrals. Contributions to the plan for the year ended June 30, 2023 and 2022, respectively, totaled \$6,717 and \$5,158 and are included in employee benefits.

Functional Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in Note 10 – Expenses by Natural Classification/Functional Classification. Accordingly, certain costs have been allocated among programs and supporting services benefited. Such allocations are determined by management on an equitable basis as defined in Note 10.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

New Accounting Pronouncement

Effective July 1, 2022, Programs for Children adopted Accounting Standards Update (ASU) No. 2016-02, *Leases*, which requires lessees to recognize leases on the statement of financial position and disclose key information about leasing arrangements. Programs for Children elected not to restate the comparative period for the year ended June 30, 2022. It also elected not to reassess at adoption (i) expired or existing contracts to determine whether they are or contain a lease, (ii) the lease classification of any existing leases, or (iii) initial direct costs for existing leases. As a result of implementing ASU No. 2016-02, Programs for Children has determined that it does not possess any leases to be recognized in its statement of financial position as of July 1, 2022. The adoption did not result in a significant effect on amounts reported in the statement of activities for the year ended June 30, 2023.

Leases

Programs for Children determines if an arrangement is or contains a lease at inception. Leases are included in right-of-use (ROU) assets and lease liabilities in the statement of financial position. ROU assets and lease liabilities reflect present value of the future minimum lease payments over the lease term if material. Operating expense is recognized on a straight-line basis over the lease term. Programs for Children does not report ROU assets and lease liabilities for short-term leases (leases with a term of 12 months or less). Instead, the payments of those leases are reported as lease expense on a straight-line basis over the lease term.

NOTE 3 – AVAILABILITY AND LIQUIDITY

The following represents Programs for Children's financial assets at June 30, 2023 and 2022:

Financial assets at year end:	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$ 2,846,101	\$ 1,776,153
Accounts receivable - contracts	58,021	8,083
Accounts receivable - other, net	473,007	705,741
Total financial assets	<u>3,377,129</u>	<u>2,489,977</u>
Less amounts not available to be used within one year:		
Net assets with donor restrictions	6,297	6,297
Less net assets with purpose restrictions to be met in less than one year	<u>0</u>	<u>0</u>
	<u>6,297</u>	<u>6,297</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 3,370,832</u>	<u>\$ 2,483,680</u>

Programs for Children's goal is generally to maintain financial assets equal to 30% of the budgeted operating expenses for next fiscal year. The minimum requirement is \$644,620 and \$568,791 for the fiscal years ended June 30, 2023 and 2022, respectively. As part of its liquidity plan, excess cash is invested in short-term investments including money market and State of California Local Agency Investment Fund (LAIF) accounts.

NOTE 4 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents at June 30 consisted of the following:

	<u>2023</u>	<u>2022</u>
Deposits:		
Cash in Bank	\$ 245,106	\$ 98,798
Restricted Cash in Bank	6,297	6,297
Money Market	1,760,156	850,744
Pooled Funds:		
Cash in State of California Local Agency Investment Fund	<u>834,542</u>	<u>820,314</u>
Total	<u>\$ 2,846,101</u>	<u>\$ 1,776,153</u>

Programs for Children maintains some of its cash in the State of California Local Agency Investment Fund. The state pools these funds with those of other organizations and invests the cash. These pooled funds are carried at cost, which approximates market value. Interest earned is remitted quarterly to Programs for Children. Any investment losses are proportionately shared by all funds in the pool.

NOTE 5 – FAIR VALUE MEASUREMENTS

Generally accepted accounting principles define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest propriety to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant observable input (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

Level 1 – Inputs are quoted market prices (unadjusted) in active markets for identical assets or liabilities. Valuations for assets and liabilities traded in active exchange markets. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.

Level 2 – Inputs other than quoted prices within Level 1 that are observable, either directly or indirectly. Valuations for assets and liabilities traded in less active dealer or broker markets. Valuations are obtained from third party pricing services for identical or similar assets or liabilities.

Level 3 – Inputs are unobservable. Valuations for assets and liabilities that are derived from other valuation methodologies, including option pricing models, discounts cash flow models and similar techniques, and not based on market exchange, dealer, or broker traded transactions. Level 3 valuations incorporate certain assumptions and projections in determining the fair value assigned to such assets or liabilities.

NOTE 5 – FAIR VALUE MEASUREMENTS (Continued)

The table below presents the balance of assets measured at fair value on a recurring basis at June 30:

<u>2023</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Cash and Cash Equivalents	\$ 2,846,101	\$ 2,846,101	\$ -	\$ -
Totals	<u>\$ 2,846,101</u>	<u>\$ 2,846,101</u>	<u>\$ -</u>	<u>\$ -</u>

<u>2022</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Cash and Cash Equivalents	\$ 1,776,153	\$ 1,776,153	\$ -	\$ -
Totals	<u>\$ 1,776,153</u>	<u>\$ 1,776,153</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 6 – ACCOUNTS PAYABLE AND ACCRUED EXPENSES

Accounts payable and accrued expenses at June 30 consisted of the following:

	<u>2023</u>	<u>2022</u>
Accounts Payable - Contracts		
CCTR-2039	\$ 75,781	\$ 31,731
Accounts Payable - Other	24,935	18,153
Accrued Salaries and Benefits	84,174	97,890
Accrued Compensated Absences	30,337	27,980
Total	<u>\$ 215,227</u>	<u>\$ 175,754</u>

Included in accounts payable contracts are unspent California Department of Social Services (CDSS) funds. The amounts will be remitted to the CDSS only after the CDSS has closed the years' contracts and has notified Programs for Children to repay the funds.

NOTE 7 – LEASES

Programs for Children has entered into a facility lease with California State University, Fresno effective July 1, 2021 as follows:

Use of space within the Education, Family/Food Sciences and the Home Management Buildings, 5005 N. Maple Avenue, expiring June 30, 2026. Subsequent to the expiration date, the lease terms will be month-to-month if there is expressed or implied consent from the University.

NOTE 8 – CONTINGENCIES

Programs for Children has received California Department of Education and California Department of Social Services funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowance under terms of the grants, it is believed that any required reimbursements will not be material. Programs for Children did receive approximately 60% of its revenues from CDE State from CDE State and Federal contracts as of June 30, 2023. Programs for Children did not have a CDE nor CDSS revenue concentration as of June 30, 2022. A reduction in the amounts obtained from contracts could impact the operations of Programs for Children.

NOTE 8 – CONTINGENCIES (Continued)

Claims and Litigation

Programs for Children, during its normal course of business, may be subject from time to time to disputes and legal proceedings against it or may be indirectly impacted by litigation against the CSU or the University. This includes recent claim(s) against the CSU asserting that students who were enrolled in Spring 2020 are entitled to prorated refunds of Campus Fees as a result of transitioning to online instruction in response to the COVID-19 pandemic. Management, with the support of CSU counsel, believes that the entity has a valid defense against the lawsuits and will rigorously defend its position. Both management and legal counsel do not expect the ultimate outcome of any current claims or lawsuits to have a material adverse effect on Programs for Children's financial statements.

NOTE 9 – RELATED PARTIES

Programs for Children had transactions with California State University, Fresno (the University) during the year ended June 30 as follows:

An allocation was received from the University's Division of Student Affairs to supplement Programs for Children operations of \$31,560 for the years ended June 30, 2023 and 2022, respectively.

Student Body Fee income allocated to Programs for Children was \$661,699 and \$694,062 for the years ended June 30, 2023 and 2022, respectively.

Programs for Children had a receivable from the University of \$354,896 and \$459,310 for the years ended June 30, 2023 and 2022, respectively.

Facility Lease for use of the University premises effective July 1, 2021 through June 30, 2026. Reimbursement of University resources has been set forth by the Memorandum of Understanding (MOU). Based on the terms set forth by the MOU, Programs for Children paid to the University \$0 for administration fees and \$0 for facilities/maintenance fees for each of the years ended June 30, 2023 and June 30, 2022.

In addition to the University, Programs for Children is related to California State University, Fresno Association (Association), the Agricultural Foundation of California State University, Fresno (the Agricultural Foundation), and the Fresno Foundation (the Foundation) due to common management of the entities. Programs for Children had the following transactions with the Association and the Foundation during the years ended June 30, 2023 and 2022:

Pursuant to a management services agreement, Programs for Children pays administrative fees to the Association for management services. The administrative fees for the years ended June 30, 2023 and 2022 were \$82,515 and \$80,112, respectively, based on services rendered.

A grant allocation for salary reimbursement was received by Programs for Children from the Foundation in the amount of \$218,098 and \$240,072 for the years ended June 30, 2023 and 2022, respectively.

NOTE 10 – EXPENSES BY NATURAL/FUNCTIONAL CLASSIFICATION

The accompanying statement of activities reports certain categories of expenses that are attributable to more than one program or supporting function. Therefore, expenses require allocation on a reasonable and systematic basis that is consistently applied by management in the preparation of its annual financial statements. All of the expenses for Programs for Children are directly allocated to the functional categories by cost center. Such methodologies are deemed by management to be reasonable and appropriate and reflective of the functional purpose of each cost incurred for the respective reporting period.

The following is a detailed list of expenses by natural/functional classification for the years ended June 30:

	2023			2022		
	Program	General/ Admin	Total	Program	General/ Admin	Total
Certificated Salaries:						
Teachers	\$ 784,475	\$ -	\$ 784,475	\$ 725,185	\$ -	\$ 725,185
Supervisors	134,165	-	134,165	126,093	-	126,093
Classified Salaries:						
Instructional Aides	305,312	-	305,312	149,568	-	149,568
Clerical	76,388	-	76,388	50,725	-	50,725
Other	170,116	-	170,116	159,338	-	159,338
Administration Fees	-	143,012	143,012	-	134,050	134,050
Depreciation	15,894	-	15,894	17,198	-	17,198
Employee Benefits	328,046	-	328,046	353,488	-	353,488
Food Services:						
Food	60,594	-	60,594	47,921	-	47,921
Personnel	67,143	-	67,143	61,134	-	61,134
Other Food Expense	944	-	944	302	-	302
Instructional Supplies	28,894	-	28,894	24,282	-	24,282
Other Supplies	28,188	-	28,188	54,918	-	54,918
Travel/Training	1,407	-	1,407	-	-	-
Telephone	1,474	-	1,474	4,096	-	4,096
Other Operating Expenses	23,790	-	23,790	31,347	-	31,347
Totals	<u>\$ 2,026,830</u>	<u>\$ 143,012</u>	<u>\$ 2,169,842</u>	<u>\$ 1,805,595</u>	<u>\$ 134,050</u>	<u>\$ 1,939,645</u>

NOTE 11 – DISAGGREGATION OF REVENUE AND CONTRACTS WITH CUSTOMERS

In the following table, revenue is disaggregated by timing of satisfaction of performance obligations for the years ended June 30:

	2023	2022
Performance Obligations Satisfied at a Point in time:		
Child Care Fees	\$ 274,967	\$ 202,576
Total	<u>\$ 274,967</u>	<u>\$ 202,576</u>

Revenues from performance obligations satisfied at a point in time consist of revenue recognized from child care fees – parent fees. Revenue related to child care fees are recognized at a point in time.

NOTE 12 – CONTRACT BALANCES

Contract assets includes accounts receivable from child care fees – parent fees. Contract assets were as follows for the years ended June 30, 2023 and 2022:

	6/30/2023 Closing Balance	6/30/2022 Closing Balance	7/1/2021 Closing Balance
Contract Assets:			
Contract (Accounts) Receivable	\$ 11,179	\$ 6,053	\$ 2,195
Total	\$ 11,179	\$ 6,053	\$ 2,195

NOTE 13 – SUBSEQUENT EVENTS

Management has evaluated and concluded that there are no subsequent events that have occurred from June 30, 2023 through the date the financial statements were available to be issued at September 18, 2023, that would require additional disclosure or adjustment.

NOTE 14 – UNCERTAIN TAX POSITIONS

Income Taxes – Programs for Children is exempt from Federal and State of California income tax under IRC section 501(c)(3) and California Revenue and Taxation Code Section 23701(d), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. Programs for Children has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. Programs for Children has determined that there are no material uncertain tax positions that require recognition or disclose in the financial statements.

Generally accepted accounting principles provide accounting and disclosures guidance about positions taken by an entity in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken in its federal and state exempt organization tax returns are more likely than not to be sustained upon examination. The Programs for Children returns are subject to examination by federal and state taxing authorities, generally for three years and four years, respectively, after they are filed.

FRESNO STATE PROGRAMS FOR CHILDREN, INC.
CAMPUS CHILDREN'S CENTER/EARLY EDUCATION CENTER
CHILD CARE FOOD PROGRAM - CENTERS
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
YEAR ENDED JUNE 30, 2023

Program Name	Federal Assistance Listing	Program or Award Amount	Revenue Recognized	Expenditures
Federal:				
U.S. Department of Agriculture Pass-through California Department of Education				
Child and Adult Care Food Program 06105-CACFP-10-NP-CS	10.558	\$ 69,353	\$ 69,353	\$ 69,353
Total U.S. Department of Agriculture		<u>69,353</u>	<u>69,353</u>	<u>69,353</u>
U.S. Department of Health and Human Services Pass-through California Department of Social Services Child Care and Development (CCDF) Cluster				
Child Development Programs CCTR-2039 13609	93.596	127,683	127,683	127,683
Child Development Programs CCTR-2039 15554	93.575	26,026	26,026	26,026
Child Development Programs CCTR-2039 15136	93.575	<u>58,695</u>	<u>58,695</u>	<u>58,695</u>
Total Child Care and Development (CCDF) Cluster		<u>212,404</u>	<u>212,404</u>	<u>212,404</u>
Total U.S. Department of Health and Human Services		<u>212,404</u>	<u>212,404</u>	<u>212,404</u>
California Department of Education				
Coronavirus Response and Relief Supplemental Act CRRSA	84.425R	<u>24,694</u>	<u>24,694</u>	<u>24,694</u>
Total California Department of Education		<u>24,694</u>	<u>24,694</u>	<u>24,694</u>
Total Federal Assistance		<u>\$ 306,451</u>	<u>\$ 306,451</u>	<u>\$ 306,451</u>
State:				
California Department of Social Services				
Child Development Programs CCTR-2039 23254		<u>\$ 617,521</u>	<u>\$ 617,521</u>	<u>\$ 617,521</u>
Total California Department of Social Services		<u>617,521</u>	<u>617,521</u>	<u>617,521</u>
California Department of Education				
Quality Rating and Improvement System Block Grant 121780		80,100	4,796	4,796
Child Development Programs CSPP-2075 25451		<u>851,552</u>	<u>755,413</u>	<u>755,413</u>
Total California Department of Education		<u>931,652</u>	<u>760,209</u>	<u>760,209</u>
Total State Assistance		<u>\$ 1,549,173</u>	<u>\$ 1,377,730</u>	<u>\$ 1,377,730</u>

BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal and State Awards (the Schedule) presents the activity of all federal and state award programs of the Fresno State Programs for Children, Inc. The Schedule includes federal awards passed through other agencies and nonfederal awards.

The accompanying Schedule is presented on the accrual basis of accounting. The federal information in this schedule is presented in accordance with the requirements of Uniform Guidance, 2 CFR Part 200, Subpart F. Thus, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Programs for Children is not using the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.
 CAMPUS CHILDREN'S CENTER/ EARLY EDUCATION CENTER
 COMBINING STATEMENT OF ACTIVITIES
 YEAR ENDED JUNE 30, 2023**

	<u>CCTR-2039</u>	<u>CSPP-2075</u>	<u>Non-CDE</u>	<u>Total</u>
Revenues:				
State Apportionment	\$ 475,314	\$ 824,048	\$ -	\$ 1,299,362
Federal Funds	354,612	-	-	354,612
Child Care Food Program	69,353	-	-	69,353
University Contributions	31,560	-	-	31,560
Foundation Grant	218,098	-	-	218,098
Day Care Fees - Parent Fees	274,967	-	-	274,967
Student Body Fees	661,699	-	-	661,699
Interest Income	28,657	-	-	28,657
Donations	-	-	-	-
Miscellaneous	4,634	-	24,694	29,328
	<u>2,118,894</u>	<u>824,048</u>	<u>24,694</u>	<u>2,967,636</u>
Total Revenues				
Expenses:				
Program Expenses - Child Care	1,288,307	715,770	22,753	2,026,830
Management and General	90,909	50,162	1,941	143,012
	<u>1,379,216</u>	<u>765,932</u>	<u>24,694</u>	<u>2,169,842</u>
Total Expenses				
Change in Net Assets	<u>\$ 739,678</u>	<u>\$ 58,116</u>	<u>\$ -</u>	<u>\$ 797,794</u>

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.
 CAMPUS CHILDREN'S CENTER/EARLY EDUCATION CENTER
 SCHEDULE OF EXPENDITURES BY STATE CATEGORIES
 JUNE 30, 2023**

	CCTR-2039	CSPP-2075	Total CDE Contracts
1000 Certificated Personnel Salaries	\$ 591,990	\$ 326,649	\$ 918,639
2000 Classified Personnel Salaries	384,449	212,132	596,581
3000 Employee Benefits	211,399	116,646	328,045
4000 Books and Supplies	83,440	46,040	129,480
5000 Services and Other Operating Expenses	97,767	53,946	151,713
Total Expenses Claimed for Reimbursement	\$ 1,369,045	\$ 755,413	\$ 2,124,458
Total Supplemental Expenses	-	4,796	4,796
Total Expenditures	\$ 1,369,045	\$ 760,209	\$ 2,129,254

We have examined the claims filed for reimbursement and the original records supporting the transactions recorded under the contracts listed above to an extent considered necessary to assure ourselves that the amounts claimed by the contractor were eligible for reimbursement, reasonable, necessary, and adequately supported, according to governing laws, regulations, and contract provisions.

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.
 CAMPUS CHILDREN'S CENTER/EARLY EDUCATION CENTER
 RECONCILIATION OF CDE AND GAAP EXPENSE REPORTING
 JUNE 30, 2023**

	CCTR-2039	CSPP-2075	Total CDE Contracts
Schedule of Expenditures by State Categories (CDE)	\$ 1,369,045	\$ 760,209	\$ 2,129,254
Adjustments to Reconcile Difference in Reporting:			
Capitalized Equipment Expensed (AUD Forms)	-	-	-
Capitalized Renovation & Repairs Expensed (AUD Forms)	-	-	-
Prepaid Software Expensed (AUD Forms)	-	-	-
Depreciation on Assets Funded by Supplemental Revenue ¹	10,171	5,723	15,894
Subtotal	10,171	5,723	15,894
Combining Statement of Activities (GAAP)	\$ 1,379,216	\$ 765,932	\$ 2,145,148

¹ The amounts shown here were not reported on the Audited Attendance and Fiscal Reports Audited Fiscal Reports (AUD Forms)

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.
 CAMPUS CHILDREN'S CENTER/EARLY EDUCATION CENTER
 SCHEDULE OF CLAIMED EQUIPMENT EXPENDITURES
 JUNE 30, 2023**

	CCTR-2039	CSPP-2075	Total Costs
Capitalized Equipment Expensed on the AUD with prior written approval			
None	\$ -	\$ -	\$ -
Subtotal	-	-	-
Capitalized Equipment Expensed on the AUD without prior written approval			
None	\$ -	\$ -	\$ -
Subtotal	-	-	-
Total	\$ -	\$ -	\$ -

Note: Fresno State Programs for Children, Inc.'s capitalization threshold is \$5,000

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.
 CAMPUS CHILDREN'S CENTER/EARLY EDUCATION CENTER
 SCHEDULE OF RENOVATION AND REPAIR EXPENDITURES
 JUNE 30, 2023**

Unit Cost Under \$10,000 Per Item	CCTR-2039	CSPP-2075	Total Costs
None	\$ -	\$ -	\$ -
Subtotal	-	-	-
Unit Cost Over \$10,000 Per Item With Prior Written Approval			
None	\$ -	\$ -	\$ -
Subtotal	-	-	-
Unit Cost Over \$10,000 Per Item Without Prior Written Approval			
None	\$ -	\$ -	\$ -
Subtotal	-	-	-
Total Renovation and Repair Expenditures	\$ -	\$ -	\$ -

Note: Fresno State Programs for Children, Inc.'s capitalization threshold is \$5,000 or more.

FRESNO STATE PROGRAMS FOR CHILDREN, INC.
CAMPUS CHILDREN'S CENTER/EARLY EDUCATION CENTER
COMBINING SCHEDULE OF ADMINISTRATIVE COSTS
JUNE 30, 2023

Reimbursable Administrative Costs	CCTR-2039	CSPP-2075	Total CDE
Insurance	\$ 10,791	\$ 5,954	\$ 16,745
Office Supplies	9,462	5,221	14,683
Accounting Fees	53,174	29,341	82,515
Audit Fees	14,390	7,940	22,330
Other Operating Expenses	3,092	1,706	4,798
 Total Administrative Costs	 \$ 90,909	 \$ 50,162	 \$ 141,071

NOTES TO THE CHILD CARE AND DEVELOPMENT PROGRAM
SUPPLEMENTARY INFORMATION
JUNE 30, 2023

In accordance with the applicable requirements from the Funding Terms & Conditions:

1. Interest expense is only allowable as a reimbursable cost in certain circumstances when it has been preapproved by the administering state department or relates to the lease purchase, acquisition, or repair or renovation of early learning and care facilities owned or leased by the contractor. No interest expense was claimed to a child development contract for the year ended June 30, 2023.

2. All expenses claimed for reimbursement under a related party rent transaction must be supported by a fair market rental estimate from an independent appraiser, licensed by the California Office of Real Estate Appraisers. No rent from a related party was claimed to a child development contract for the year ended June 30, 2023.

3. Bad debt expense is unallowable unless it relates to uncollected family fees where documentation of adequate collection attempts exists. No bad debt expense was claimed to a child development contract for the year ended June 30, 2023.

Contractor Name: Fresno State Programs for Children, Inc.

Contract Number: CSPP2075

**California Department of Education
Audited Enrollment, Attendance and Fiscal
Report for California State Preschool Program**

Fiscal Year Ended: June 30, 2023

Vendor Code: Q621

Section 1 – Number of Counties Where Services are Provided

Number of counties where the agency provided services to certified children (Form 1): **1**

Number of counties where the agency provided mental health consultation services to certified children (Form 2): **0**

Number of counties where the agency provided services to non-certified children (Form 3): **0**

Number of counties where the agency provided mental health consultation services to non-certified children (Form 4): **0**

Total enrollment and attendance forms to attach: **1**

Note: For each of the above categories, submit one form for each service county.

Section 2 – Days of Enrollment, Attendance and Operation

Enrollment and Attendance Form Summary	Column A Cumulative FY per CPARIS	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjusted Days per Audit
Total Certified Days of Enrollment	10,367		10,367	
Total Certified Days of Enrollment with Mental Health Consultation Services			0	
Days of Attendance (including MHCS)	8,413	(71)	8,342	N/A
Total Non-Certified Days of Enrollment			0	
Total Non-Certified Days of Enrollment with Mental Health Consultation Services			0	

Days of Operation	Column A Cumulative FY per CPARIS	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjusted Days per Audit
Days of Operation	235	1	236	N/A

Section 3 – Revenue

Restricted Income	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Child Nutrition Programs			0
County Maintenance of Effort (EC Section 8260)			0
Other:			0
Other:			0
TOTAL RESTRICTED INCOME	0	0	0

Transfer from Reserve	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Transfer from Preschool Reserve Account			0

Other Income	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Waived Family Fees for Certified Children	76,663	427	77,090
Interest Earned on Child Development Apportionment Payments			0
Unrestricted Income: Fees for Non-Certified Children			0
Unrestricted Income: Head Start			0
Other:			0
Other:			0

Section 4 - Reimbursable Expenses

Cost Category	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Direct Payments to Providers (FCCH only)			0
1000 Certificated Salaries	326,649		326,649
2000 Classified Salaries	220,089	(7,957)	212,132
3000 Employee Benefits	125,936	(9,290)	116,646
4000 Books and Supplies	46,863	(823)	46,040
5000 Services and Other Operating Expenses	50,818	3,128	53,946
6100/6200 Other Approved Capital Outlay			0
6400 New Equipment (program-related)			0
6500 Equipment Replacement (program-related)			0
Depreciation or Use Allowance			0
Start-up Expenses (service level exemption)			0
Indirect Costs (include in Total Administrative Cost)			0
TOTAL REIMBURSABLE EXPENSES	770,355	(14,942)	755,413

Does the agency have an indirect cost rate approved by its cognizant agency (Select YES or NO)? Yes No

Approved Indirect Cost Rate:

Specific Items of Reimbursable Expenses	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Total Administrative Cost (included in Reimbursable Expenses)	48,917	1,245	50,162
Total Staff Training Cost (included in Reimbursable Expenses)			0

NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 4 .

Section 5 - Supplemental Funding

Supplemental Revenue	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Enhancement Funding	4,796		4,796
Other:			0
Other:			0
TOTAL SUPPLEMENTAL REVENUE	4,796	0	4,796

Supplemental Expenses	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
1000 Certificated Salaries			0
2000 Classified Salaries			0
3000 Employee Benefits			0
4000 Books and Supplies	4,796	(1,346)	3,450
5000 Services and Other Operating Expenses		1,346	1,346
6000 Equipment / Capital Outlay			0
Depreciation or Use Allowance			0
Indirect Costs			0
Non-Reimbursable Supplemental Expenses			0
TOTAL SUPPLEMENTAL EXPENSES	4,796	0	4,796

Section 6 - Summary

Description	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Total Certified Days of Enrollment (including MHCS)	10,367	0	10,367
Days of Operation	235	1	236
Days of Attendance (including MHCS)	8,413	(71)	8,342
Total Certified Adjusted Days of Enrollment	N/A	N/A	0.0000
Total Non-Certified Adjusted Days of Enrollment	N/A	N/A	0.0000
Restricted Program Income	0	0	0
Transfer from Preschool Reserve Account	0	0	0
Interest Earned on Apportionment Payments	0	0	0
Direct Payments to Providers	0	0	0
Start-up Expenses (service level exemption)	0	0	0
Total Reimbursable Expenses	770,355	(14,942)	755,413
Total Administrative Cost	48,917	1,245	50,162
Total Staff Training Cost	0	0	0
Non-Reimbursable Cost (State Use Only)	N/A	N/A	

Section 7 – Auditor’s Assurances

Independent auditor's assurances on agency's compliance with the contract funding terms and conditions and program requirements of the California Department of Education, Early Education Division:

Eligibility, enrollment and attendance records are being maintained as required (Select YES or NO): Yes No

Reimbursable expenses claimed in Section 4 are eligible for reimbursement, reasonable, necessary, and adequately supported (Select YES or NO): Yes No

Section 8 – Comments

Include any comments in the comment box. If necessary, attach additional sheets to explain adjustments.

Contractor Name: Fresno State Programs for Children, Inc.

Contract Number: CSPP2075

**California State Preschool Program – Form 1
Certified Children Days of Enrollment and Attendance**

Service County: Fresno

Enrollment Description	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Three Years Old Full-time-plus			0	2.1240	0.0000
Three Years Old Full-time	2,801		2,801	1.8000	5,041.8000
Three Years Old Part-time	1,621		1,621	1.1147	1,806.9287
Four Years and Older Full-time-plus			0	1.1800	0.0000
Four Years and Older Full-time	3,901		3,901	1.0000	3,901.0000
Four Years and Older Part-time	1,534		1,534	0.6193	950.0062
Exceptional Needs Full-time-plus			0	2.8320	0.0000
Exceptional Needs Full-time	35		35	2.4000	84.0000
Exceptional Needs Part-time	407		407	1.4863	604.9241
Dual Language Learner Full-time-plus			0	1.4160	0.0000
Dual Language Learner Full-time	68		68	1.2000	81.6000
Dual Language Learner Part-time			0	0.6193	0.0000

Contractor Name: Fresno State Programs for Children, Inc.

Contract Number: CSPP2075

Enrollment Description	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
At Risk of Abuse or Neglect Full-time-plus			0	1.2980	0.0000
At Risk of Abuse or Neglect Full-time			0	1.1000	0.0000
At Risk of Abuse or Neglect Part-time			0	0.6193	0.0000
Severely Disabled Full-time-plus			0	2.8320	0.0000
Severely Disabled Full-time			0	2.4000	0.0000
Severely Disabled Part-time			0	1.4863	0.0000
TOTAL CERTIFIED DAYS OF ENROLLMENT	10,367	0	10,367	N/A	12,470.2590

Attendance	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
DAYS OF ATTENDANCE	8,413	(71)	8,342	N/A	N/A

Enter the sum of Total Certified Days of Enrollment from all Form 1s in the Total Certified Days of Enrollment line of AUD 8501, Section 2.

Enter the sum of Days of Attendance from all Form 1s and Form 2s in the Days of Attendance line of AUD 8501, Section 2.

AUDITED ENROLLMENT, ATTENDANCE AND FISCAL REPORT FOR CHILD CARE AND DEVELOPMENT PROGRAMS

Fiscal Year Ending
 Contract Number
 Vendor Code

Full Name of Contractor

Section 1 - Number of Counties Where Services are Provided

Number of counties where the agency provided services to certified children (Form AUD 9500.1):
 Number of counties where the agency provided mental health consultation services to certified children (Form AUD 9500.2):
 Number of counties where the agency provided services to non-certified children (Form AUD 9500.3):
 Number of counties where the agency provided mental health consultation services to non-certified children (Form AUD 9500.4):
 Total enrollment and attendance forms to attach:

Note: For each of the above categories, submit one form for each service county for the fiscal year.

Section 2 - Days of Enrollment, Attendance and Operation

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjusted Days per Audit
Total Certified Days of Enrollment	8,766		8766	
Total Certified Days of Enrollment with Mental Health Consultation Services				
Days of Attendance (including MHCS)	7,154	-53	7101	N/A
Total Non-Certified Days of Enrollment	6,326		6326	
Total Non-Certified Days of Enrollment with Mental Health Consultation Services				
Days of Operation	235	1	236	N/A

Full Name of Contractor **Fresno State Programs For Children, Inc.**

Contract Number **CCTR2039**

Section 3 - Revenue

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Income - Child Nutrition Programs	69,353		69353
Restricted Income - County Maintenance of Effort (WIC Section 10308.5)			
Restricted Income - American Rescue Plan Act (ARPA)			
Restricted Income - Other:			
Restricted Income - Subtotal	69353		69353
Transfer From Reserve			
Waived Family Fees for Certified Children	63,058	38	63096
Interest Earned on Child Development Apportionment Payments			
Unrestricted Income - Fees for Non-Certified Children	274,967		274967
Unrestricted Income - Head Start			
Unrestricted Income - Other:	726,551	218,098	944649
Total Revenue	1133929	218136	1352065

Comments:

Full Name of Contractor **Fresno State Programs For Children, Inc.** Contract Number **CCTR2039**

Section 4 - Reimbursable Expenses

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers (FCCH only)			
1000 Certificated Salaries	591,991	-1	591990
2000 Classified Salaries	398,870	-14,421	384449
3000 Employee Benefits	228,237	-16,838	211399
4000 Books and Supplies	84,931	-1,491	83440
5000 Services and Other Operating Expenses	92,098	5,669	97767
6100/6200 Other Approved Capital Outlay			
6400 New Equipment (program-related)			
6500 Equipment Replacement (program-related)			
Depreciation or Use Allowance			
Start-up Expenses (service level exemption)			
Budget Impasse Credit			
Indirect Costs (include in Total Administrative Cost)			
Non-Reimbursable (State use only)			
Total Reimbursable Expenses	1396127	-27082	1369045
Total Administrative Cost (included in Section 4 above)	88,653	2,256	90909
Total Staff Training Cost (included in Section 4 above)			

Approved Indirect Cost Rate:

NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 4.

Audit Report Page

Full Name of Contractor

Contract Number

Section 7 - Summary

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
Total Certified Days of Enrollment (including MHCS)	8766		8766
Days of Operation	235	1	236
Days of Attendance (including MHCS)	7154	-53	7101
Restricted Program Income	69353		69353
Transfer from Reserve			
Waived Family Fees for Certified Children	63058	38	63096
Interest Earned on Child Development Apportionment Payments			
Direct Payments to Providers			
Start-up Expenses (service level exemption)			
Total Reimbursable Expenses	1396127	-27082	1369045
Total Administrative Cost	88653	2256	90909
Total Staff Training Cost			

Total Certified Adjusted Days of Enrollment (including MHCS)

Total Non-Certified Adjusted Days of Enrollment (including MHCS)

Independent auditor's assurances on agency's compliance with contract funding terms and conditions and program requirements for programs that transferred to the California Department of Social Services on July 1, 2021 pursuant to WIC Section 10203(b):

Eligibility, enrollment and attendance records are being maintained as required (select YES or NO from the drop-down box):

Reimbursable expenses claimed on page 3 are eligible for reimbursement, reasonable, necessary, and adequately supported (select YES or NO from the drop-down box):

Include any comments in the comments box on page 2. If necessary, attach additional sheets to explain adjustments.

Audit Report Page

**CHILD CARE AND DEVELOPMENT PROGRAMS
CERTIFIED CHILDREN DAYS OF ENROLLMENT AND
ATTENDANCE**

Fiscal Year Ending **June 30, 2023**

Contract Number **CCTR2039**

Vendor Code **Q621**

Full Name of Contractor **Fresno State Programs For Children, Inc.**

Service County: **Fresno**

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Infants (up to 18 months) Full-time-plus				2.8792	
Infants (up to 18 months) Full-time	1,615		1615	2.4400	3940.6000
Infants (up to 18 months) One-half-time	881		881	1.3420	1182.3020
Toddlers (18 up to 36 months) Full-time-plus				2.1240	
Toddlers (18 up to 36 months) Full-time	4,293		4293	1.8000	7727.4000
Toddlers (18 up to 36 months) One-half-time	1,887		1887	0.9900	1868.1300
Three Years and Older Full-time-plus				1.1800	
Three Years and Older Full-time	80		80	1.0000	80.0000
Three Years and Older One-half-time	10		10	0.5500	5.5000
Exceptional Needs Full-time-plus				1.8172	
Exceptional Needs Full-time				1.5400	
Exceptional Needs One-half-time				0.8470	

Full Name of Contractor

Contract Number

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Dual Language Learner Full-time-plus				1.2980	
Dual Language Learner Full-time				1.1000	
Dual Language Learner One-half-time				0.5500	
At Risk of Abuse or Neglect Full-time-plus				1.2980	
At Risk of Abuse or Neglect Full-time				1.1000	
At Risk of Abuse or Neglect One-half-time				0.5500	
Severely Disabled Full-time-plus				2.2774	
Severely Disabled Full-time				1.9300	
Severely Disabled One-half-time				1.0615	
Total Certified Days of Enrollment	8766		8766	N/A	14803.9320
Days of Attendance	7,154	-53	7101	N/A	N/A

Enter the sum of Total Certified Days of Enrollment from Form AUD9500.1(s) in the Total Certified Days of Enrollment line of AUD 9500, Section 2.

Enter the sum of Days of Attendance from all Form AUD9500.1(s) and Form AUD9500.2(s) in the Days of Attendance line of AUD 9500, Section 2.

**CHILD CARE AND DEVELOPMENT PROGRAMS
NON-CERTIFIED CHILDREN DAYS OF ENROLLMENT**

Fiscal Year Ending	June 30, 2023
Contract Number	CCTR2039
Vendor Code	Q621

Full Name of Contractor

Service County:

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Infants (up to 18 months) Full-time-plus				2.8792	
Infants (up to 18 months) Full-time	172		172	2.4400	419.6800
Infants (up to 18 months) One-half-time	27		27	1.3420	36.2340
Toddlers (18 up to 36 months) Full-time-plus				2.1240	
Toddlers (18 up to 36 months) Full-time	2,027		2027	1.8000	3648.6000
Toddlers (18 up to 36 months) One-half-time	510		510	0.9900	504.9000
Three Years and Older Full-time-plus				1.1800	
Three Years and Older Full-time	2,318		2318	1.0000	2318.0000
Three Years and Older One-half-time	971		971	0.5500	534.0500
Exceptional Needs Full-time-plus				1.8172	
Exceptional Needs Full-time	115		115	1.5400	177.1000
Exceptional Needs One-half-time	186		186	0.8470	157.5420

Full Name of Contractor **Fresno State Programs For Children, Inc.**

Contract Number **CCTR2039**

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Dual Language Learner Full-time-plus				1.2980	
Dual Language Learner Full-time				1.1000	
Dual Language Learner One-half-time				0.5500	
At Risk of Abuse or Neglect Full-time-plus				1.2980	
At Risk of Abuse or Neglect Full-time				1.1000	
At Risk of Abuse or Neglect One-half-time				0.5500	
Severely Disabled Full-time-plus				2.2774	
Severely Disabled Full-time				1.9300	
Severely Disabled One-half-time				1.0615	
Total Non-Certified Days of Enrollment	6326		6326	N/A	7796.1060

Enter the sum of Total Non-Certified Days of Enrollment from all Form AUD 9500.3(s) in the Total Non-Certified Days of Enrollment line of AUD 9500, Section 2.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of
Fresno State Programs for Children, Inc.
Fresno, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States the financial statements of Fresno State Programs for Children, Inc. (Programs for Children), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 18, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Programs for Children's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Programs for Children's internal control. Accordingly, we do not express an opinion on the effectiveness of Programs for Children's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Programs for Children's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

570 N. Magnolia Avenue, Suite 100
Clovis, CA 93611

tel 559.299.9540
fax 559.299.2344

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Programs for Children's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Price Paige & Company

Clovis, California
September 18, 2023

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023**

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements:

Type of auditor’s report issued:	<u>Unmodified</u>	
Internal control over financial reporting:		
Material weaknesses identified?	_____ Yes	<u> X </u> No
Significant deficiencies identified that are not considered to be material weaknesses?	_____ Yes	<u> X </u> No
Noncompliance material to financial statements noted?	_____ Yes	<u> X </u> No

SECTION II – FINANCIAL STATEMENT FINDINGS

None reported.

SECTION III – FINDINGS AND QUESTIONED COSTS FOR FEDERAL AND STATE AWARDS

None reported.

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2023**

FINANCIAL STATEMENT FINDINGS

None reported.

FINDINGS AND QUESTIONED COSTS FOR FEDERAL AND STATE AWARDS

None reported.

Fresno State Programs for Children, Inc.

Schedule of Net Position

June 30, 2023

(for inclusion in the California State University Financial Statements)

Assets:

Current assets:

Cash and cash equivalents	\$	251,402
Short-term investments		2,594,699
Accounts receivable, net		531,028
Prepaid expenses and other current assets		1,778

Total current assets		3,378,907
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Noncurrent assets:

Capital assets, net		56,026
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Total noncurrent assets		56,026
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Total assets		3,434,933
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Liabilities:

Current liabilities:

Accounts payable		61,139
Accrued salaries and benefits		84,174
Accrued compensated absences, current portion		2,500

Total current liabilities		147,813
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Noncurrent liabilities:

Accrued compensated absences, net of current portion		67,414
Unearned revenues		224,474

Total noncurrent liabilities		291,888
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Total liabilities		439,701
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Net position:

Net investment in capital assets		56,026
Restricted for:		
Expendable:		
Others		6,297
Unrestricted		2,932,909

Total net position	\$	2,995,232
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Fresno State Programs for Children, Inc.
Schedule of Revenues, Expenses, and Changes in Net Position
Year ended June 30, 2023
(for inclusion in the California State University Financial Statements)

Revenues:

Operating revenues:

Grants and contracts, noncapital:

Federal	\$	423,965
State		1,299,362
Nongovernmental		218,098
Sales and services of auxiliary enterprises, gross		274,967
Other operating revenues		661,699
		2,878,091

Expenses:

Operating expenses:

Auxiliary enterprise expenses		2,153,948
Depreciation and amortization		15,894
		2,169,842
Operating income (loss)		708,249

Nonoperating revenues (expenses):

Gifts, noncapital		31,560
Investment income (loss), net		28,657
Other nonoperating revenues (expenses)		29,328
		89,545

Net nonoperating revenues (expenses)		89,545
Income (loss) before other revenues (expenses)		797,794

Increase (decrease) in net position		797,794
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Net position:

Net position at beginning of year, as previously reported		2,197,438
		2,197,438
Net position at beginning of year, as restated		2,197,438
Net position at end of year	\$	2,995,232

Fresno State Programs for Children, Inc.
Other Information
June 30, 2023
(for inclusion in the California State University Financial Statements)

1 Cash and cash equivalents:

Current cash and cash equivalents	\$ 251,402
Total	\$ 251,402

2.1 Composition of investments:

Investment Type	Current	Noncurrent	Total
Money market funds	\$ 1,760,157	-	\$ 1,760,157
State of California Local Agency Investment Fund (LAIF)	834,542	-	834,542
State of California Surplus Money Investment Fund (SMIF)	-	-	-
Total investments	2,594,699	-	2,594,699
Less endowment investments (enter as negative number)	-	-	-
Total investments, net of endowments	\$ 2,594,699	-	\$ 2,594,699

2.2 Fair value hierarchy in investments:

Investment Type	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value (NAV)
Money market funds	\$ 1,760,157	1,760,157	-	-	-
State of California Local Agency Investment Fund (LAIF)	834,542	-	-	-	834,542
Total investments	\$ 2,594,699	1,760,157	-	-	\$ 834,542

2.3 Investments held by the University under contractual agreements: Nothing to report

3.1 Capital Assets, excluding ROU assets:

Composition of capital assets, excluding ROU assets:	Balance June 30, 2022	Reclassifications	Prior Period Additions	Prior Period Retirements	Balance June 30, 2022 (Restated)	Additions	Retirements	Transfer of completed CWIP/PWIP	Balance June 30, 2023
Construction work in progress (CWIP)	\$ -	-	-	-	-	30,280	-	-	\$ 30,280
Personal property:									
Equipment	175,734	-	-	-	175,734	-	-	-	175,734
Total depreciable/amortizable capital assets	175,734	-	-	-	175,734	-	-	-	175,734
Total capital assets	\$ 175,734	-	-	-	\$ 175,734	30,280	-	-	\$ 206,014
Less accumulated depreciation/amortization:									
Personal property:									
Equipment	\$ (134,094)	-	-	-	(134,094)	(15,894)	-	-	\$ (149,988)
Total accumulated depreciation/amortization	(134,094)	-	-	-	(134,094)	(15,894)	-	-	(149,988)
Total capital assets, net excluding ROU assets	\$ 41,640	-	-	-	\$ 41,640	14,386	-	-	\$ 56,026

3.2 Detail of depreciation and amortization expense:

Depreciation and amortization expense - capital assets, excluding ROU assets	\$ 15,894
Total depreciation and amortization	\$ 15,894

4 Long-term liabilities:

1. Accrued compensated absences	Balance June 30, 2022	Prior Period Adjustments/Reclassifications	Balance June 30, 2022 (Restated)	Additions	Reductions	Balance June 30, 2023	Current Portion	Noncurrent Portion
	\$ 27,980	-	27,980	2,357	-	\$ 30,337	2,500	\$ 27,837
Total long-term debt obligations	\$ -	-	-	-	-	\$ -	-	-
Total long-term liabilities						\$ 30,337	2,500	\$ 27,837

5 Future minimum payments schedule - leases, SBITA, P3: Nothing to Report

6 Future minimum payments schedule - Long-term debt obligations: Nothing to Report

7 Transactions with related entities:

Payments to University for salaries of University personnel working on contracts, grants, and other programs	305,312
Payments to University for other than salaries of University personnel	11,470
Payments received from University for services, space, and programs	31,560
Gifts-in-kind to the University from discretely presented component units	
Gifts (cash or assets) to the University from discretely presented component units	
Accounts payable to University	
Other amounts payable to University	
Accounts receivable from University	354,896
Other amounts receivable from University	

Fresno State Programs for Children, Inc.
 Other Information
 June 30, 2023
 (for inclusion in the California State University Financial Statements)

8 Restatements: Nothing to Report

9 Natural classifications of operating expenses:

	Salaries	Benefits - Other	Benefits - Pension	Benefits - OPEB	Scholarships and fellowships	Supplies and other services	Depreciation and amortization	Total operating expenses
Auxiliary enterprise expenses	\$ 1,537,599	328,046	-	-	-	288,303		\$ 2,153,948
Depreciation and amortization							15,894	15,894
Total operating expenses	\$ 1,537,599	328,046	-	-	-	288,303	15,894	\$ 2,169,842

No pension plan reported

N/A

10 Deferred outflows/inflows of resources: Nothing to Report

11 Other nonoperating revenues (expenses)

Other nonoperating revenues	\$ 29,328
Total other nonoperating revenues (expenses)	\$ 29,328