

**Fresno State Programs for Children, Inc.**

**2021-22  
Annual Report**

**Approved by the Board of Directors  
September 14, 2022**

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.  
 CAMPUS CHILDREN'S CENTER/EARLY EDUCATION CENTER  
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 JUNE 30, 2022 AND 2021**

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GENERAL INFORMATION

Fresno State Programs For Children, Inc.

Child Development Contract Project No. 10-Q621-00-9-23254

Child Development Contract Project No. 10-Q621-00-9-25451

Federal Grant Project No. 10-Q621-00-9-13609

Federal Grant Project No. 10-Q621-00-9-15136

Child Development Contract Project No. 10-Q621-00-9-23254

Quality Rating Improvement System Block Grant No. 121780

Nonprofit Corporation

Address:

California State University, Fresno Auxiliary Corporations  
2771 E Shaw Avenue  
Fresno, California 93710-8205  
(559) 278-0800

For the period July 1, 2021 through June 30, 2022

Days of Operation: 236

Schedule of Operation Each Day:

Opening Time - 7:30 a.m. - Sites II, III, IV

Closing Time - 5:30 p.m. - Sites II, III, IV

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.**  
**CORPORATE INFORMATION**  
**For the Fiscal Year Ended June 30, 2022**

**BOARD OF DIRECTORS**

Ms. Deborah S. Adishian-Astone	Fresno, California
Dr. Randy Yerrick	Fresno, California
Dr. Susana Hernandez	Fresno, California
Dr. Sharlet Rafacz	Fresno, California
Dr. Kathleen Dyer	Fresno, California
Dr. Monica Billen	Fresno, California
Ms. Mehrzad Zarrin	Fresno, California
Ms. Megan Torres	Fresno, California
Ms. Jacqueline Campos-Ledezma	Fresno, California

**CORPORATE OFFICERS**

Dr. Randy Yerrick	Chair
Dr. Monica Billen	Vice Chair
Ms. Deborah S. Adishian-Astone	Treasurer
Dr. Kathleen Dyer	Secretary

**CORPORATE DATA**

Executive Offices	2771 East Shaw Avenue Fresno, California 93710-8205 Telephone (559) 278-0800
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Auditors	Price Paige and Company 570 N. Magnolia Ave., Suite 100 Clovis, California 93611 Telephone (559) 299-9540
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Fresno State Programs for Children, Inc.  
Fresno, California

**Report on the Audit of the Financial Statements**

***Opinion***

We have audited the accompanying financial statements of Fresno State Programs for Children, Inc. (Programs for Children), a nonprofit organization, which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Programs for Children as of June 30, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Programs for Children and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Programs for Children's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material

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misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Programs for Children's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Programs for Children's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplementary Information schedules listed on the table of contents, which are required by the California Department of Education and the California Department of Social Services, Audits & Investigations Division, CDE and CDSS Audit Guide and the Additional Information for California State University, Fresno schedules listed on the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated September 9, 2022, on our consideration of Programs for Children's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Programs for Children's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Programs for Children's internal control over financial reporting and compliance.



Clovis, California  
September 9, 2022

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2022 AND 2021**

<b>ASSETS</b>	<u><b>2022</b></u>	<u><b>2021</b></u>
Current Assets:		
Cash and Cash Equivalents (Note 4)	\$ 1,776,153	\$ 1,487,946
Accounts Receivable - Contracts	8,083	89,334
Accounts Receivable - Other, Net (Note 2)	705,741	299,701
Prepaid Expenses	<u>1,639</u>	<u>1,639</u>
Total Current Assets	<u>2,491,616</u>	<u>1,878,620</u>
Fixed Assets:		
Equipment (Note 2)	175,734	175,734
Less Accumulated Depreciation	<u>(134,094)</u>	<u>(116,896)</u>
Total Fixed Assets	<u>41,640</u>	<u>58,838</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 2,533,256</u></u>	<u><u>\$ 1,937,458</u></u>
 <b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities:		
Accounts Payable and Accrued Expenses (Note 6)	\$ 175,754	\$ 135,086
Deferred Revenue (Note 2)	<u>160,064</u>	<u>133,487</u>
Total Current Liabilities	<u>335,818</u>	<u>268,573</u>
Net Assets:		
Without Donor Restrictions (Note 2)		
Undesignated	2,141,141	1,612,588
Board Designated, Capital Reserve	50,000	50,000
With Donor Restrictions (Note 2)	<u>6,297</u>	<u>6,297</u>
Total Net Assets	<u>2,197,438</u>	<u>1,668,885</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 2,533,256</u></u>	<u><u>\$ 1,937,458</u></u>

See Independent Auditor's Report and Notes to the Financial Statements

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues and Other Support:			
State Apportionment	\$ 1,016,031	\$ 0	\$ 1,016,031
Federal Funds	255,984	0	255,984
University Contributions (Note 9)	31,560	0	31,560
Foundation Grant Support (Note 9)	240,072	0	240,072
Day Care Fees - Parent Fees	202,576	0	202,576
Student Body Fees (Note 9)	694,062	0	694,062
Interest Income	3,288	0	3,288
Donations	0	0	0
Miscellaneous	24,625	0	24,625
Net Assets Released from Restrictions	<u>0</u>	<u>0</u>	<u>0</u>
 Total Revenues and Other Support	 <u>2,468,198</u>	 <u>0</u>	 <u>2,468,198</u>
Expenses:			
Program Expenses - Child Care	1,805,595	0	1,805,595
Management and General	<u>134,050</u>	<u>0</u>	<u>134,050</u>
 Total Expenses (Note 10)	 <u>1,939,645</u>	 <u>0</u>	 <u>1,939,645</u>
 Change in Net Assets	 <u>528,553</u>	 <u>0</u>	 <u>528,553</u>
 Net Assets, Beginning of Year	 <u>1,662,588</u>	 <u>6,297</u>	 <u>1,668,885</u>
 Net Assets, End of Year	 <u><u>\$ 2,191,141</u></u>	 <u><u>\$ 6,297</u></u>	 <u><u>\$ 2,197,438</u></u>

See Independent Auditor's Report and Notes to the Financial Statements



**FRESNO STATE PROGRAMS FOR CHILDREN, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues and Other Support:			
State Apportionment	\$ 936,154	\$ 0	\$ 936,154
Federal Funds	182,456	0	182,456
University Contributions (Note 9)	116,585	0	116,585
Foundation Grant Support (Note 9)	0	0	0
Day Care Fees - Parent Fees	125,368	0	125,368
Student Body Fees (Note 9)	420,694	0	420,694
Interest Income	5,070	0	5,070
Donations	0	0	0
Miscellaneous	11,660	0	11,660
Net Assets Released from Restrictions	0	0	0
	<u>1,797,987</u>	<u>0</u>	<u>1,797,987</u>
Expenses:			
Program Expenses - Child Care	1,276,285	0	1,276,285
Management and General	128,434	0	128,434
	<u>1,404,719</u>	<u>0</u>	<u>1,404,719</u>
Total Expenses (Note 10)	<u>1,404,719</u>	<u>0</u>	<u>1,404,719</u>
Change in Net Assets	<u>393,268</u>	<u>0</u>	<u>393,268</u>
Net Assets, Beginning of Year	<u>1,269,320</u>	<u>6,297</u>	<u>1,275,617</u>
Net Assets, End of Year	<u>\$ 1,662,588</u>	<u>\$ 6,297</u>	<u>\$ 1,668,885</u>

See Independent Auditor's Report and Notes to the Financial Statements

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 528,553	\$ 393,268
Adjustments to Reconcile Change in Net Assets to Net Cash Provided/(Used) by Operating Activities:		
Depreciation	17,198	18,046
Increase/(Decrease) In:		
Accounts Receivable	(324,788)	(253,753)
Prepaid Expenses	0	0
Accounts Payable and Accrued Expenses	40,667	25,717
Deferred Revenue	26,577	77,896
Net Cash Provided/(Used) by Operating Activities	<u>288,207</u>	<u>261,174</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	288,207	261,174
Cash and Cash Equivalents at Beginning of Year	<u>1,487,946</u>	<u>1,226,772</u>
Cash and Cash Equivalents at End of Year	<u><u>\$ 1,776,153</u></u>	<u><u>\$ 1,487,946</u></u>
 <b>CASH FLOW INFORMATION</b>		
Income Taxes Paid	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See Independent Auditor's Report and Notes to the Financial Statements

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2022 AND 2021**

**NOTE 1 – GENERAL INFORMATION**

Fresno State Programs for Children, Inc. (Programs for Children) is a not-for-profit organization whose specific purpose is to provide child care services primarily for college students, faculty, staff and local community members in three sites at California State University, Fresno.

Programs for Children incorporated as a nonprofit public benefit corporation on December 3, 1996 and began operations on July 1, 1999. It is a tax-exempt corporation under section 501(c)(3) of the Internal Revenue Code.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

The financial statements of Programs for Children have been prepared in accordance with US. generally accepted accounting principles (US GAAP), which require Programs for Children to report information regarding its financial position and activities according to the following net asset classifications:

*Net assets without donor restrictions:* Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of Programs for Children’s management and the board of directors.

*Net assets with donor restrictions:* Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of Programs for Children or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

*Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.*

**Basis of Accounting**

Basis of accounting refers to the timing of when various financial transactions are recognized in the accounts and reported in the financial statements. The accounting records of Programs for Children are maintained using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when goods or services are received.

**Fund Accounting**

Programs for Children receives revenues from state and federal grants for program operations. To ensure observance of limitations placed on the use of resources available to Programs for Children, the accounts are maintained in accordance with the principles of fund accounting. Fund accounting is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established in accordance to their nature and purpose.

## **NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

### **Cash and Cash Equivalents**

Cash and cash equivalents consist of demand deposit accounts and money market funds with financial institutions. Programs for Children considers all highly liquid investments with maturities of three months or less, when purchased, to be cash equivalents. At June 30, 2022 and 2021, cash and equivalents included \$955,850 and \$694,734, respectively, held in a commercial bank of which \$250,000 was insured by the Federal Deposit Insurance Corporation (FDIC).

### **Concentrations of Credit Risk**

Financial instruments that potentially subject Programs for Children to concentrations of credit risk consist principally of cash and cash equivalents. Programs for Children maintains its cash and cash equivalents in various bank accounts that, at times, may exceed federally insured limits. Programs for Children's cash and cash equivalent accounts have been placed with high credit quality financial institutions. Programs for Children has not experienced, nor does it anticipate, any losses with respect to such accounts.

Another concentration of credit risk consists of accounts receivable. For the fiscal year ended June 30, 2022, accounts receivable are primarily from California State University, Fresno totaling approximately 65%. For the fiscal year ended June 30, 2021, accounts receivable were primarily from California State University, Fresno totaling approximately 75%.

### **Accounts Receivable**

Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Allowance for doubtful accounts in the amounts of \$1,830 and \$1,830 have been established for the years ending June 30, 2022 and 2021, respectively.

### **Fixed Assets**

Fixed assets are stated at cost at the date of purchase or, for donated assets, at fair value at the date of donation, less accumulated depreciation. Depreciation is calculated using the straight-line method over the lesser of the estimated useful lives of the assets or the lease term. The equipment useful lives range from three to ten years. Programs for Children's policy is to capitalize renewals and betterments acquired for greater than \$5,000 and expense normal repairs and maintenance as incurred. Fully depreciated assets, which have economic value, are retained on the books although fully depreciated.

### **Contributions**

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is

## **NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

### **Contributions (continued)**

accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets release from restrictions. Programs for Children had \$6,297 and \$6,297 net assets with donor restrictions for the years ended June 30, 2022 and 2021, respectively.

Contributed fixed assets are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

### **Deferred Revenue**

Deferred revenues arise when resources are received by Programs for Children before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenses. In subsequent periods, when revenue recognition criteria are met and when Programs for Children has a legal claim to the resources, the liability for deferred revenues is removed from the Statements of Financial Position and revenue is recognized.

### **Employer Sponsored Retirement Plan**

On January 23, 2019, the Board of Directors approved a retirement plan conversion. Programs for Children completed this transition from 401(k) to 403(b) during fiscal year 2019-20. Programs for Children's 403(b) plan covers eligible employees meeting age and length of service requirements. Eligible employees contribute to the plan with salary deferrals. Programs for Children matches the first 5% of employee deferrals. Contributions to the plan for the year ended June 30, 2022 and 2021, respectively, totaled \$5,158 and \$4,917 and are included in employee benefits.

### **Functional Expenses**

The costs of providing various programs and other activities have been summarized on a functional basis in Note 10 – Expenses by Natural Classification/Functional Classification. Accordingly, certain costs have been allocated among programs and supporting services benefited. Such allocations are determined by management on an equitable basis as defined in Note 10.

### **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 3 – AVAILABILITY AND LIQUIDITY**

The following represents Programs for Children’s financial assets at June 30, 2022 and 2021:

Financial assets at year end:	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	\$ 1,776,153	\$ 1,487,946
Accounts receivable - contracts	8,083	89,334
Accounts receivable - other, net	<u>705,741</u>	<u>299,701</u>
Total financial assets	<u>2,489,977</u>	<u>1,876,981</u>
Less amounts not available to be used within one year:		
Net assets with donor restrictions	6,297	6,297
Less net assets with purpose restrictions to be met in less than one year	<u>0</u>	<u>0</u>
	<u>6,297</u>	<u>6,297</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$2,483,680</u>	<u>\$ 1,870,684</u>

Programs for Children's goal is generally to maintain financial assets equal to 30% of the budgeted operating expenses for next fiscal year. The minimum requirement is \$568,791 and \$550,367 for the fiscal years ending June 30, 2022 and 2021, respectively. As part of its liquidity plan, excess cash is invested in short-term investments including money market and State of California Local Agency Investment Fund (LAIF) accounts.

**NOTE 4 – CASH AND CASH EQUIVALENTS**

Cash and cash equivalents at June 30 consisted of the following:

	<u>2022</u>	<u>2021</u>
Deposits:		
Cash in Bank	\$ 98,798	\$ 93,003
Restricted Cash in Bank	6,297	6,297
Money Market	850,744	570,609
Pooled Funds:		
Cash in State of California Local Agency Investment Fund	<u>820,314</u>	<u>818,037</u>
Total	<u>\$ 1,776,153</u>	<u>\$ 1,487,946</u>

Programs for Children maintains some of its cash in the State of California Local Agency Investment Fund. The state pools these funds with those of other organizations and invests the cash. These pooled funds are carried at cost, which approximates market value. Interest earned is remitted quarterly to Programs for Children. Any investment losses are proportionately shared by all funds in the pool.

## NOTE 5 – FAIR VALUE MEASUREMENTS

Generally accepted accounting principles define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest propriety to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant observable input (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

**Level 1** – Inputs are quoted market prices (unadjusted) in active markets for identical assets or liabilities. Valuations for assets and liabilities traded in active exchange markets. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.

**Level 2** – Inputs other than quoted prices within Level 1 that are observable, either directly or indirectly. Valuations for assets and liabilities traded in less active dealer or broker markets. Valuations are obtained from third party pricing services for identical or similar assets or liabilities.

**Level 3** – Inputs are unobservable. Valuations for assets and liabilities that are derived from other valuation methodologies, including option pricing models, discounts cash flow models and similar techniques, and not based on market exchange, dealer, or broker traded transactions. Level 3 valuations incorporate certain assumptions and projections in determining the fair value assigned to such assets or liabilities.

The table below presents the balance of assets measured at fair value on a recurring basis at June 30:

<u>2022</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Cash and Cash Equivalents	<u>\$ 1,776,153</u>	<u>\$ 1,776,153</u>	<u>\$ 0</u>	<u>\$ 0</u>
Totals	<u>\$ 1,776,153</u>	<u>\$ 1,776,153</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>2021</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Cash and Cash Equivalents	<u>\$ 1,487,946</u>	<u>\$ 1,487,946</u>	<u>\$ 0</u>	<u>\$ 0</u>
Totals	<u>\$ 1,487,946</u>	<u>\$ 1,487,946</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NOTE 6 – ACCOUNTS PAYABLE AND ACCRUED EXPENSES**

Accounts payable and accrued expenses at June 30 consisted of the following:

	<u>2022</u>	<u>2021</u>
Accounts Payable - Contracts		
CCTR-1038	\$ 31,731	\$ 0
Accounts Payable - Other	18,153	52,289
Accrued Salaries and Benefits	97,890	59,090
Accrued Compensated Absences	<u>27,980</u>	<u>23,707</u>
Total	<u>\$ 175,754</u>	<u>\$ 135,086</u>

Included in accounts payable contracts are unspent California Department of Social Services (CDSS) funds. The amounts will be remitted to the CDSS only after the CDSS has closed the years’ contracts and has notified Programs for Children to repay the funds.

**NOTE 7 – LEASES**

Programs for Children has entered into a facility lease with California State University, Fresno effective July 1, 2021 as follows:

Use of space within the Education, Family/Food Sciences and the Home Management Buildings, 5005 N. Maple Avenue, expiring June 30, 2026. Subsequent to the expiration date, the lease terms will be month-to-month if there is expressed or implied consent from the University.

**NOTE 8 – CONTINGENCIES**

Programs for Children has received California Department of Education and California Department of Social Services funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowance under terms of the grants, it is believed that any required reimbursements will not be material. Programs for Children did not have a CDE nor CDSS revenue concentration as of June 30, 2022. Programs for Children did receive approximately 60% of its revenues from CDE State and Federal contracts as of June 30, 2021. A reduction in the amounts obtained from contracts could impact the operations of Programs for Children.

**Claims and Litigation**

Programs for Children, during its normal course of business, may be subject from time to time to disputes and legal proceedings against it or may be indirectly impacted by litigation against the CSU or the University. This includes recent claim(s) against the CSU asserting that students who were enrolled in Spring 2020 are entitled to prorated refunds of Campus Fees as a result of transitioning to online instruction in response to the COVID-19 pandemic. Management, with the support of CSU counsel, believes that the entity has a valid defense against the lawsuits and will rigorously defend its position. Both management and legal counsel do not expect the ultimate outcome of any current claims or lawsuits to have a material adverse effect on Programs for Children’s financial statements.



## **NOTE 9 – RELATED PARTIES**

Programs for Children had transactions with California State University, Fresno (the University) during the year ended June 30 as follows:

An allocation was received from the University's Division of Student Affairs to supplement Programs for Children operations of \$31,560 for the years ended June 30, 2022 and 2021, respectively.

Student Body Fee income allocated to Programs for Children was \$694,062 and \$420,694 for the years ended June 30, 2022 and 2021, respectively.

An allocation was received from the University of \$0 and \$85,025, for the years ended June 30, 2022 and 2021, respectively.

Programs for Children had a receivable from the University of \$459,310 and \$288,296 for the years ended June 30, 2022 and 2021, respectively.

Facility Lease for use of the University premises effective July 1, 2021 through June 30, 2026. Reimbursement of University resources has been set forth by the Memorandum of Understanding (MOU). Based on the terms set forth by the MOU, Programs for Children paid to the University \$0 for administration fees and \$0 for facilities/maintenance fees for each of the years ended June 30, 2022 and June 30, 2021.

In addition to the University, Programs for Children is related to California State University, Fresno Association (Association), the Agricultural Foundation of California State University, Fresno (the Agricultural Foundation), and the Fresno Foundation (the Foundation) due to common management of the entities. Programs for Children had the following transactions with the Association and the Foundation during the years ended June 30, 2022 and 2021:

Pursuant to a management services agreement, Programs for Children pays administrative fees to the Association for management services. The administrative fees for the years ended June 30, 2022 and 2021 were \$80,112 and \$80,112, respectively, based on services rendered.

A grant allocation for salary reimbursement was received by Programs for Children from the Foundation in the amount of \$240,072 and \$0 for the years ended June 30, 2022 and 2021, respectively.

## **NOTE 10 – EXPENSES BY NATURAL/FUNCTIONAL CLASSIFICATION**

The accompanying statement of activities reports certain categories of expenses that are attributable to more than one program or supporting function. Therefore, expenses require allocation on a reasonable and systematic basis that is consistently applied by management in the preparation of its annual financial statements. All of the expenses for Programs for Children are directly allocated to the functional categories by cost center. Such methodologies are deemed by management to be reasonable and appropriate and reflective of the functional purpose of each cost incurred for the respective reporting period.

**NOTE 10 – EXPENSES BY NATURAL/FUNCTIONAL CLASSIFICATION (continued)**

The following is a detailed list of expenses by natural/functional classification for the years ended June 30:

	2022			2021		
	Program	General/ Admin	Total	Program	General/ Admin	Total
Certificated Salaries:						
Teachers	\$ 725,185	\$ 0	\$ 725,185	\$574,247	\$ -	\$574,247
Supervisors	126,093	0	126,093	122,901	-	122,901
Classified Salaries:						
Instructional Aides	149,568	0	149,568	-	-	-
Clerical	50,725	0	50,725	27,142	-	27,142
Other	159,338	0	159,338	38,832	-	38,832
Administration Fees	-	134,050	134,050	-	128,434	128,434
Depreciation	17,198	0	17,198	18,046	-	18,046
Employee Benefits	353,488	0	353,488	251,542	-	251,542
Food Services:						
Food	47,921	0	47,921	26,030	-	26,030
Personnel	61,134	0	61,134	54,291	-	54,291
Other Food Expense	302	0	302	56	-	56
Instructional Supplies	24,282	0	24,282	94,548	-	94,548
Other Supplies	54,918	0	54,918	41,497	-	41,497
Travel/Training	-	0	-	-	-	-
Telephone	4,096	0	4,096	4,206	-	4,206
Other Operating Expenses	31,347	0	31,347	22,947	-	22,947
Totals	<u>\$ 1,805,595</u>	<u>\$ 134,050</u>	<u>\$ 1,939,645</u>	<u>\$ 1,276,285</u>	<u>\$ 128,434</u>	<u>\$ 1,404,719</u>

**NOTE 11 – DISAGGREGATION OF REVENUE AND CONTRACTS WITH CUSTOMERS**

In the following table, revenue is disaggregated by timing of satisfaction of performance obligations for the years ended June 30:

	2022	2021
Performance Obligations Satisfied at a Point in time:		
Child Care Fees	\$ 202,576	\$ 125,368
Total	<u>\$ 202,576</u>	<u>\$ 125,368</u>

Revenues from performance obligations satisfied at a point in time consist of revenue recognized from child care fees – parent fees. Revenue related to child care fees are recognized at a point in time.

**NOTE 12 – CONTRACT BALANCES**

Contract assets includes accounts receivable from child care fees – parent fees. Contract assets were as follows for the years ended June 30, 2022 and 2021:

	6/30/2022 Closing Balance	6/30/2021 Closing Balance	7/1/2020 Opening Balance
Contract Assets:			
Contract (Accounts) Receivable	\$ 6,053	\$ 2,195	\$ 3,239
Total	<u>\$ 6,053</u>	<u>\$ 2,195</u>	<u>\$ 3,239</u>

### **NOTE 13 – UNCERTAINTY**

On March 11, 2020, the World Health Organization declared the outbreak of coronavirus, COVID-19, a pandemic. Accordingly, some functions of the Programs for Children's operations were limited to protect the health and safety of its employees and students. The long-term financial impact that could occur as a result of the pandemic is unknown at this time.

### **NOTE 14 – SUBSEQUENT EVENTS**

Management has evaluated and concluded that there are no subsequent events that have occurred from June 30, 2022 through the date the financial statements were available to be issued at September 9, 2022, that would require additional disclosure or adjustment.

### **NOTE 15 – UNCERTAIN TAX POSITIONS**

**Income Taxes** – Programs for Children is exempt from Federal and State of California income tax under IRC section 501(c)(3) and California Revenue and Taxation Code Section 23701(d), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. Programs for Children has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. Programs for Children has determined that there are no material uncertain tax positions that require recognition or disclose in the financial statements.

Generally accepted accounting principles provide accounting and disclosures guidance about positions taken by an entity in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken in its federal and state exempt organization tax returns are more likely than not to be sustained upon examination. The Programs for Children returns are subject to examination by federal and state taxing authorities, generally for three years and four years, respectively, after they are filed.

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.**  
**CAMPUS CHILDREN'S CENTER/EARLY EDUCATION CENTER**  
**CHILD CARE FOOD PROGRAM - CENTERS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS**  
**YEAR ENDED JUNE 30, 2022**

<b>Program Name</b>	<b>Federal CFDA Number</b>	<b>Program or Award Amount</b>	<b>Revenue Recognized</b>	<b>Expenditures</b>
<b>Federal:</b>				
U.S. Department of Agriculture Pass-through California Department of Education				
Child and Adult Care Food Program 06105-CACFP-10-NP-CS	10.558	\$ 54,863	\$ 54,863	\$ 54,863
Child Nutrition Program Emergency Operating Costs During COVID-19	10.558	<u>10,244</u>	<u>10,244</u>	<u>10,244</u>
Total U.S. Department of Agriculture		<u>65,107</u>	<u>65,107</u>	<u>65,107</u>
U.S. Department of Health and Human Services Pass-through California Department of Social Services Child Care and Development (CCDF) Cluster				
Child Development Programs CCTR-1038 13609	93.596	127,683	127,683	127,683
Child Development Programs CCTR-1038 15136	93.575	<u>58,695</u>	<u>58,695</u>	<u>58,695</u>
Total Child Care and Development (CCDF) Cluster		<u>186,378</u>	<u>186,378</u>	<u>186,378</u>
Total U.S. Department of Health and Human Services		<u>186,378</u>	<u>186,378</u>	<u>186,378</u>
Total Federal Assistance		<u>\$ 251,485</u>	<u>\$ 251,485</u>	<u>\$ 251,485</u>
<b>State:</b>				
California Department of Social Services				
Child Development Programs CCTR-1038 23254		<u>\$ 538,675</u>	<u>\$ 538,675</u>	<u>\$ 538,675</u>
Total California Department of Social Services		<u>538,675</u>	<u>538,675</u>	<u>538,675</u>
California Department of Education				
Quality Rating and Improvement System Block Grant 121780		72,450	19,712	19,712
Child Development Programs CSPP-1076 25451		<u>457,644</u>	<u>457,644</u>	<u>457,644</u>
Total California Department of Education		<u>530,094</u>	<u>477,356</u>	<u>477,356</u>
Total State Assistance		<u>\$ 1,068,769</u>	<u>\$ 1,016,031</u>	<u>\$ 1,016,031</u>

**BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal and State Awards (the Schedule) presents the activity of all federal and state award programs of the Fresno State Programs for Children, Inc. The Schedule includes federal awards passed through other agencies and nonfederal awards.

The accompanying Schedule is presented on the accrual basis of accounting. The federal information in this schedule is presented in accordance with the requirements of Uniform Guidance, 2 CFR Part 200, Subpart F. Thus, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Programs for Children is not using the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.  
 CAMPUS CHILDREN'S CENTER/ EARLY EDUCATION CENTER  
 COMBINING STATEMENT OF ACTIVITIES  
 YEAR ENDED JUNE 30, 2022**

	<u>CCTR-1038</u>	<u>CSPP-1076</u>	<u>Total</u>
Revenues:			
State Apportionment	\$ 538,675	\$ 477,356	\$ 1,016,031
Federal Funds	190,877	-	190,877
Child Care Food Program	65,107	-	65,107
University Contributions	31,560	-	31,560
Foundation Grant	240,072	-	240,072
Day Care Fees - Parent Fees	202,576	-	202,576
Student Body Fees	694,062	-	694,062
Interest Income	3,288	-	3,288
Donations	-	-	-
Miscellaneous	24,625	-	24,625
	<u>1,990,842</u>	<u>477,356</u>	<u>2,468,198</u>
Total Revenues			
Expenses:			
Program Expenses - Child Care	1,157,331	648,264	1,805,595
Management and General	82,692	51,358	134,050
	<u>1,240,023</u>	<u>699,622</u>	<u>1,939,645</u>
Total Expenses			
Change in Net Assets	<u>\$ 750,819</u>	<u>\$ (222,266)</u>	<u>\$ 528,553</u>

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.  
 CAMPUS CHILDREN'S CENTER/EARLY EDUCATION CENTER  
 SCHEDULE OF EXPENDITURES BY STATE CATEGORIES  
 06/30/2022**

	<b>CCTR-1038</b>	<b>CSPP-1076</b>	<b>Total CDE Contracts</b>
1000 Certificated Personnel Salaries	\$ 549,858	\$ 301,419	\$ 851,277
2000 Classified Personnel Salaries	271,781	148,984	420,765
3000 Employee Benefits	228,327	125,163	353,490
4000 Books and Supplies	85,449	46,841	132,290
5000 Services and Other Operating Expenses	93,602	51,311	144,913
Total Expenses Claimed for Reimbursement	\$ 1,229,017	\$ 673,718	\$ 1,902,735
Total Supplemental Expenses	0	19,712	19,712
<b>Total Expenditures</b>	<b>\$ 1,229,017</b>	<b>\$ 693,430</b>	<b>\$ 1,922,447</b>

We have examined the claims filed for reimbursement and the original records supporting the transactions recorded under the contracts listed above to an extent considered necessary to assure ourselves that the amounts claimed by the contractor were eligible for reimbursement, reasonable, necessary, and adequately supported, according to governing laws, regulations, and contract provisions.

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.  
 CAMPUS CHILDREN'S CENTER/EARLY EDUCATION CENTER  
 RECONCILIATION OF CDE AND GAAP EXPENSE REPORTING  
 06/30/2022**

	<b>CCTR-1038</b>	<b>CSPP-1076</b>	<b>Total CDE Contracts</b>
<b>Schedule of Expenditures by State Categories (CDE)</b>	\$ 1,229,017	\$ 693,430	\$ 1,922,447
<b>Adjustments to Reconcile Difference in Reporting:</b>			
Capitalized Equipment Expensed (AUD Forms)	-	-	-
Capitalized Renovation & Repairs Expensed (AUD Forms)	-	-	-
Prepaid Software Expensed (AUD Forms)	-	-	-
Depreciation on Assets Funded by Supplemental Revenue <sup>1</sup>	11,006	6,192	17,198
Subtotal	11,006	6,192	17,198
<b>Combining Statement of Activities (GAAP)</b>	<b>\$ 1,240,023</b>	<b>\$ 699,622</b>	<b>\$ 1,939,645</b>

<sup>1</sup> The amounts shown here were not reported on the Audited Attendance and Fiscal Reports Audited Fiscal Reports (AUD Forms)

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.  
 CAMPUS CHILDREN'S CENTER/EARLY EDUCATION CENTER  
 SCHEDULE OF CLAIMED EQUIPMENT EXPENDITURES  
 06/30/2022**

	<b>CCTR-1038</b>	<b>CSPP-1076</b>	<b>Total Costs</b>
<b>Capitalized Equipment Expensed on the AUD with prior written approval</b>			
None	\$ -	\$ -	\$ -
Subtotal	-	-	-
<b>Capitalized Equipment Expensed on the AUD without prior written approval</b>			
None	\$ -	\$ -	\$ -
Subtotal	-	-	-
<b>Total</b>	\$ -	\$ -	\$ -

Note: Fresno State Programs for Children, Inc.'s capitalization threshold is \$5,000



**FRESNO STATE PROGRAMS FOR CHILDREN, INC.  
 CAMPUS CHILDREN'S CENTER/EARLY EDUCATION CENTER  
 SCHEDULE OF RENOVATION AND REPAIR EXPENDITURES  
 06/30/2022**

<u>Unit Cost Under \$10,000 Per Item</u>	<u>CCTR-1038</u>	<u>CSPP-1076</u>	<u>Total Costs</u>
None	\$ -	\$ -	\$ -
Subtotal	-	-	-
<u>Unit Cost Over \$10,000 Per Item With Prior Written Approval</u>			
None	\$ -	\$ -	\$ -
Subtotal	-	-	-
<u>Unit Cost Over \$10,000 Per Item Without Prior Written Approval</u>			
None	\$ -	\$ -	\$ -
Subtotal	-	-	-
<b>Total Renovation and Repair Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note: Fresno State Programs for Children, Inc.'s capitalization threshold is \$5,000 or more.

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.**  
**CAMPUS CHILDREN'S CENTER/EARLY EDUCATION CENTER**  
**COMBINING SCHEDULE OF ADMINISTRATIVE COSTS**  
**06/30/2022**

<b>Reimbursable Administrative Costs</b>	<b>CCTR-1038</b>	<b>CSPP-1076</b>	<b>Total CDE</b>
Insurance	\$ 8,617	\$ 4,724	\$ 13,341
Office Supplies	5,751	3,152	8,903
Accounting Fees	51,746	28,366	80,112
Audit Fees	12,163	6,667	18,830
Other Operating Expenses	4,415	2,421	6,836
Total Administrative Costs	<u>\$ 82,692</u>	<u>\$ 45,330</u>	<u>\$ 128,022</u>

Contractor Name: Fresno State Programs for Children, Inc.

Contract Number: CSPP1076

**California Department of Education  
Audited Enrollment, Attendance and Fiscal  
Report for California State Preschool Program**

Fiscal Year Ended: June 30, 2022

Vendor Code: Q621

**Section 1 – Number of Counties Where Services are Provided**

Number of counties where the agency provided services to certified children (Form 1): 1

Number of counties where the agency provided mental health consultation services to certified children (Form 2): 0

Number of counties where the agency provided services to non-certified children (Form 3): 1

Number of counties where the agency provided mental health consultation services to non-certified children (Form 4): 0

Total enrollment and attendance forms to attach: 4

Note: For each of the above categories, submit one July-December form and one form for each service county for January-June.

**Section 2 – Days of Enrollment, Attendance and Operation**

Enrollment and Attendance Form Summary	Column A Cumulative FY per CPARIS	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjusted Days per Audit
Total Certified Days of Enrollment	7,074	1,420	8,494	
Total Certified Days of Enrollment with Mental Health Consultation Services			0	
Days of Attendance (including MHCS)	7,074	319	7,393	N/A
Total Non-Certified Days of Enrollment			0	
Total Non-Certified Days of Enrollment with Mental Health Consultation Services			0	

Days of Operation	Column A Cumulative FY per CPARIS	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjusted Days per Audit
Days of Operation	235	1	236	N/A

**Section 3 – Revenue**

Restricted Income	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Child Nutrition Programs			0
County Maintenance of Effort (EC Section 8279)			0
Other:			0
Other:			0
<b>TOTAL RESTRICTED INCOME:</b>	<b>0</b>	<b>0</b>	<b>0</b>

Transfer from Reserve	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Transfer from Reserve			0

Other Income	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Waived Family Fees for Certified Children			0
Interest Earned on Child Development Apportionment Payments			0
Fees for Non-Certified Children			0
Unrestricted Income: Head Start			0
Other:			0
Other:			0

**Section 4 - Reimbursable Expenses**

Cost Category	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Direct Payments to Providers (FCCH only)			0
1000 Certificated Salaries	301,419		301,419
2000 Classified Salaries	148,984		148,984
3000 Employee Benefits	122,775	2,388	125,163
4000 Books and Supplies	46,841		46,841
5000 Services and Other Operating Expenses	50,254	1,057	51,311
6100/6200 Other Approved Capital Outlay			0
6400 New Equipment (program-related)			0
6500 Equipment Replacement (program-related)			0
Depreciation or Use Allowance			0
Start-up Expenses (service level exemption)			0
Indirect Costs (include in Total Administrative Cost)			0
<b>TOTAL REIMBURSABLE EXPENSES</b>	<b>670,273</b>	<b>3,445</b>	<b>673,718</b>

Does the agency have an indirect cost rate approved by its cognizant agency (Select YES or NO)?  Yes  No

Approved Indirect Cost Rate:

Specific Items of Reimbursable Expenses	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Total Administrative Cost (included in Reimbursable Expenses)	45,099	231	45,330
Total Staff Training Cost (included in Reimbursable Expenses)			0

NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 4.

**Section 5 - Supplemental Funding**

Supplemental Revenue	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Enhancement Funding	19,712		19,712
Other:			0
Other:			0
<b>TOTAL SUPPLEMENTAL REVENUE</b>	<b>19,712</b>	<b>0</b>	<b>19,712</b>

Supplemental Expenses	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
1000 Certificated Salaries			0
2000 Classified Salaries			0
3000 Employee Benefits			0
4000 Books and Supplies	10,064		10,064
5000 Services and Other Operating Expenses	9,648		9,648
6000 Equipment / Capital Outlay			0
Depreciation or Use Allowance			0
Indirect Costs			0
Non-Reimbursable Supplemental Expenses			0
<b>TOTAL SUPPLEMENTAL EXPENSES</b>	<b>19,712</b>	<b>0</b>	<b>19,712</b>

**Section 6 - Summary**

Description	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Total Certified Days of Enrollment (including MHCS)	7,074	1,420	8,494
Days of Operation	235	1	236
Days of Attendance (including MHCS)	7,074	319	7,393
Total Certified Adjusted Days of Enrollment	N/A	N/A	0.0000
Total Non-Certified Adjusted Days of Enrollment	N/A	N/A	0.0000
Restricted Program Income	0	0	0
Transfer from Reserve	0	0	0
Interest Earned on Apportionment Payments	0	0	0
Direct Payments to Providers	0	0	0
Start-up Expenses (service level exemption)	0	0	0
Total Reimbursable Expenses	670,273	3,445	673,718
Total Administrative Cost	45,099	231	45,330
Total Staff Training Cost	0	0	0
Non-Reimbursable Cost (State Use Only)	N/A	N/A	

**Section 7 – Auditor’s Assurances**

Independent auditor’s assurances on agency’s compliance with the contract funding terms and conditions and program requirements of the California Department of Education, Early Education Division:

Eligibility, enrollment and attendance records are being maintained as required (Select YES or NO):  Yes  No

Reimbursable expenses claimed in Section 4 are eligible for reimbursement, reasonable, necessary, and adequately supported (Select YES or NO):  Yes  No

**Section 8 – Comments**

Include any comments in the comment box. If necessary, attach additional sheets to explain adjustments.



**California State Preschool Program – Form 1A  
 Certified Children Days of Enrollment and Attendance from July 2021 – December 2021**

**Pilot Program: None**

Enrollment Description	Column A Cumulative FY per CPARIS December Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Three Years and Older Full-time-plus			0	1.1800	0.0000
Three Years and Older Full-time	3,103		3,103	1.0000	3,103.0000
Three Years and Older Three-quarters-time	113		113	0.7500	84.7500
Three Years and Older One-half-time			0	0.6193	0.0000
Exceptional Needs Full-time-plus			0	1.8172	0.0000
Exceptional Needs Full-time			0	1.5400	0.0000
Exceptional Needs Three-quarters-time			0	1.1550	0.0000
Exceptional Needs One-half-time			0	0.9537	0.0000
Limited and Non-English Proficient Full-time-plus			0	1.2980	0.0000
Limited and Non-English Proficient Full-time			0	1.1000	0.0000
Limited and Non-English Proficient Three-quarters-time			0	0.8250	0.0000
Limited and Non-English Proficient One-half-time			0	0.6193	0.0000

Enrollment Description	Column A Cumulative FY per CPARIS December Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
At Risk of Abuse or Neglect Full-time-plus			0	1.2980	0.0000
At Risk of Abuse or Neglect Full-time			0	1.1000	0.0000
At Risk of Abuse or Neglect Three-quarters-time			0	0.8250	0.0000
At Risk of Abuse or Neglect One-half-time			0	0.6193	0.0000
Severely Disabled Full-time-plus			0	2.2774	0.0000
Severely Disabled Full-time			0	1.9300	0.0000
Severely Disabled Three-quarters-time			0	1.4475	0.0000
Severely Disabled One-half-time			0	1.1952	0.0000
<b>TOTAL CERTIFIED DAYS OF ENROLLMENT</b>	<b>3,216</b>	<b>0</b>	<b>3,216</b>	<b>N/A</b>	<b>3,187.7500</b>

Attendance	Column A Cumulative FY per CPARIS December Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
<b>DAYS OF ATTENDANCE</b>	<b>3,216</b>	<b>(156)</b>	<b>3,060</b>	<b>N/A</b>	<b>N/A</b>

Enter the sum of Total Certified Days of Enrollment from all Form 1s in the Total Certified Days of Enrollment line of AUD 8501, Section 2.

Enter the sum of Days of Attendance from all Form 1s and Form 2s in the Days of Attendance line of AUD 8501, Section 2.

**California State Preschool Program – Form 1B  
 Certified Children Days of Enrollment and Attendance from January 2022 – June 2022**

Service County: Fresno



Enrollment Description	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Three Years and Older Full-time-plus			0	1.1800	0.0000
Three Years and Older Full-time	3,858	5	3,863	1.0000	3,863.0000
Three Years and Older One-half-time		1,415	1,415	0.6193	876.3095
Exceptional Needs Full-time-plus			0	1.8172	0.0000
Exceptional Needs Full-time			0	1.5400	0.0000
Exceptional Needs One-half-time			0	0.9537	0.0000
Dual Language Learner Full-time-plus			0	1.2980	0.0000
Dual Language Learner Full-time			0	1.1000	0.0000
Dual Language Learner One-half-time			0	0.6193	0.0000
At Risk of Abuse or Neglect Full-time-plus			0	1.2980	0.0000
At Risk of Abuse or Neglect Full-time			0	1.1000	0.0000
At Risk of Abuse or Neglect One-half-time			0	0.6193	0.0000

Enrollment Description	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Severely Disabled Full-time-plus			0	2.2774	0.0000
Severely Disabled Full-time			0	1.9300	0.0000
Severely Disabled One-half-time			0	1.1952	0.0000
<b>TOTAL CERTIFIED DAYS OF ENROLLMENT</b>	<b>3,858</b>	<b>1,420</b>	<b>5,278</b>	<b>N/A</b>	<b>4,739.3095</b>

Attendance	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
<b>DAYS OF ATTENDANCE</b>	<b>3,858</b>	<b>475</b>	<b>4,333</b>	<b>N/A</b>	<b>N/A</b>

Enter the sum of Total Certified Days of Enrollment from all Form 1s in the Total Certified Days of Enrollment line of AUD 8501, Section 2.

Enter the sum of Days of Attendance from all Form 1s and Form 2s in the Days of Attendance line of AUD 8501, Section 2.

**AUDITED ATTENDANCE AND FISCAL REPORT  
FOR CHILD DEVELOPMENT PROGRAMS**

Fiscal Year Ending **June 30, 2022**

Contract Number **CCTR 1038**

Vendor Code **Q621**

Full Name of Contractor **Fresno State Programs For Children, Inc.**

**Section 1 - Days of Enrollment Certified Children**

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Infants (up to 18 months) Full-time-plus				2.8792	
Infants (up to 18 months) Full-time	1,098		1,098	2.4400	2,679.12
Infants (up to 18 months) Three-quarters-time (July to December 2021)	65	-4	61	1.8300	111.63
Infants (up to 18 months) One-half-time				1.3420	
Toddlers (18 up to 36 months) Full-time-plus				2.1240	
Toddlers (18 up to 36 months) Full-time	3,225	2	3,227	1.8000	5,808.6
Toddlers (18 up to 36 months) Three-quarters-time (July to December 2021)	36		36	1.3500	48.6
Toddlers (18 up to 36 months) One-half-time	633	4	637	0.9900	630.63
Three Years and Older Full-time-plus				1.1800	
Three Years and Older Full-time	26		26	1.0000	26
Three Years and Older Three-quarters-time (July to December 2021)				0.7500	
Three Years and Older One-half-time Total Standard Rate (July 2021 through June 2022)				0.5500	
Three Years and Older One-half-time Total Direct Service Counties (January 2022 through June 2022)*				Direct Service Counties	
Exceptional Needs Full-time-plus				1.8172	
Exceptional Needs Full-time				1.5400	
Exceptional Needs Three-quarters-time (July to December 2021)				1.1550	
Exceptional Needs One-half-time				0.8470	

Contract Number **CCTR 1038**

Full Name of Contractor **Fresno State Programs For Children, Inc.**

**Section 1 - Days of Enrollment Certified Children (continued)**

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Limited and Non-English Proficient Full-time-plus				1.2980	
Limited and Non-English Proficient Full-time				1.1000	
Limited and Non-English Proficient Three-quarters-time (July to December 2021)				0.8250	
Limited and Non-English Proficient One-half-time				0.6050	
At Risk of Abuse or Neglect Full-time-plus				1.2980	
At Risk of Abuse or Neglect Full-time				1.1000	
At Risk of Abuse or Neglect Three-quarters-time (July to December 2021)				0.8250	
At Risk of Abuse or Neglect One-half-time				0.6050	
Severely Disabled Full-time-plus				2.2774	
Severely Disabled Full-time				1.9300	
Severely Disabled Three-quarters-time (July to December 2021)				1.4475	
Severely Disabled One-half-time				1.0615	
<b>TOTAL CERTIFIED DAYS OF ENROLLMENT</b>	<b>5,083</b>	<b>2</b>	<b>5,085</b>	<b>N/A</b>	<b>9,304.58</b>
<b>DAYS OF OPERATION</b>	<b>235</b>	<b>1</b>	<b>236</b>	<b>N/A</b>	<b>N/A</b>
<b>DAYS OF ATTENDANCE</b>	<b>4,727</b>	<b>1,160</b>	<b>5,887</b>	<b>N/A</b>	<b>N/A</b>

\*If applicable, must attach AUD9500S days of enrollment supplemental pages for direct service counties

NO NON-CERTIFIED CHILDREN Check this box (omit pages 3-4) and continue to Revenue Section on page 5.

Contract Number **CCTR 1038**

Full Name of Contractor **Fresno State Programs For Children, Inc.**

**Section 2 - Days of Enrollment Non-Certified Children**

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Infants (up to 18 months) Full-time-plus				2.8792	
Infants (up to 18 months) Full-time	264	-38	226	2.4400	551.44
Infants (up to 18 months) Three-quarters-time (July to December 2021)				1.8300	
Infants (up to 18 months) One-half-time	108		108	1.3420	144.936
Toddlers (18 up to 36 months) Full-time-plus				2.1240	
Toddlers (18 up to 36 months) Full-time	771	4	775	1.8000	1,395
Toddlers (18 up to 36 months) Three-quarters-time (July to December 2021)				1.3500	
Toddlers (18 up to 36 months) One-half-time	208	1	209	0.9900	206.91
Three Years and Older Full-time-plus				1.1800	
Three Years and Older Full-time	2,638	1	2,639	1.0000	2,639
Three Years and Older Three-quarters-time (July to December 2021)	90		90	0.7500	67.5
Three Years and Older One-half-time Total Standard Rate (July 2021 through June 2022)	391	2	393	0.5500	216.15
Three Years and Older One-half-time Total Direct Service Counties (January 2022 through June 2022)*				Direct Service Counties	
Exceptional Needs Full-time-plus				1.8172	
Exceptional Needs Full-time				1.5400	
Exceptional Needs Three-quarters-time (July to December 2021)				1.1550	
Exceptional Needs One-half-time				0.8470	

\*If applicable, must attach AUD9500S days of enrollment supplemental pages for direct service counties

Contract Number **CCTR 1038**

Full Name of Contractor **Fresno State Programs For Children, Inc.**

**Section 2 - Days of Enrollment Non-Certified Children (continued)**

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Limited and Non-English Proficient Full-time-plus				1.2980	
Limited and Non-English Proficient Full-time				1.1000	
Limited and Non-English Proficient Three-quarters-time (July to December 2021)				0.8250	
Limited and Non-English Proficient One-half-time				0.6050	
At Risk of Abuse or Neglect Full-time-plus				1.2980	
At Risk of Abuse or Neglect Full-time				1.1000	
At Risk of Abuse or Neglect Three-quarters-time (July to December 2021)				0.8250	
At Risk of Abuse or Neglect One-half-time				0.6050	
Severely Disabled Full-time-plus				2.2774	
Severely Disabled Full-time				1.9300	
Severely Disabled Three-quarters-time (July to December 2021)				1.4475	
Severely Disabled One-half-time				1.0615	
<b>TOTAL NON-CERTIFIED DAYS OF ENROLLMENT</b>	<b>4,470</b>	<b>-30</b>	<b>4,440</b>	<b>N/A</b>	<b>5,220.936</b>



Contract Number **CCTR 1038**

Full Name of Contractor **Fresno State Programs For Children, Inc.**

**Section 3 - Revenue**

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Income - Child Nutrition Programs	54,834	10,273	65,107
Restricted Income - County Maintenance of Effort (EC Section 8279)			
Restricted Income - American Rescue Plan Act (ARPA)		23,500	23,500
Restricted Income - Other:			
<b>Restricted Income - Subtotal</b>	<b>54,834</b>	<b>33,773</b>	<b>88,607</b>
Transfer From Reserve			
Waived Family Fees for Certified Children	26,026		26,026
Interest Earned on Child Development Apportionment Payments			
Unrestricted Income - Fees for Non-Certified Children	202,575	1	202,576
Unrestricted Income - Head Start			
Unrestricted Income - Other:	728,909	245,703	974,612
<b>Total Revenue</b>	<b>986,318</b>	<b>279,477</b>	<b>1,265,795</b>

Comments :

Contract Number **CCTR 1038**

Full Name of Contractor **Fresno State Programs For Children, Inc.**

**Section 4 - Reimbursable Expenses**

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers (FCCH only)			
1000 Certificated Salaries	549,859	-1	549,858
2000 Classified Salaries	271,781		271,781
3000 Employee Benefits	223,971	4,356	228,327
4000 Books and Supplies	85,449		85,449
5000 Services and Other Operating Expenses	91,675	1,927	93,602
6100/6200 Other Approved Capital Outlay			
6400 New Equipment (program-related)			
6500 Equipment Replacement (program-related)			
Depreciation or Use Allowance			
Start-up Expenses (service level exemption)			
Budget Impasse Credit			
Indirect Costs (include in Total Administrative Cost)			
Non-Reimbursable (State use only)			
<b>Total Reimbursable Expenses</b>	<b>1,222,735</b>	<b>6,282</b>	<b>1,229,017</b>
Total Administrative Cost (included in Section 4 above)	82,272	420	82,692
Total Staff Training Cost (included in Section 4 above)			

Approved Indirect Cost Rate:

NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 7.

Contract Number **CCTR 1038**

Full Name of Contractor **Fresno State Programs For Children, Inc.**

**Section 7 - Summary**

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
Total Certified Days of Enrollment	5,083	2	5,085
Days of Operation	235	1	236
Days of Attendance	4,727	1,160	5,887
Restricted Program Income	54,834	33,773	88,607
Transfer from Reserve			
Waived Family Fees for Certified Children	26,026		26,026
Interest Earned on Child Development Apportionment Payments			
Direct Payments to Providers			
Start-up Expenses (service level exemption)			
Total Reimbursable Expenses	1,222,735	6,282	1,229,017
Total Administrative Cost	82,272	420	82,692
Total Staff Training Cost			

Total Certified Adjusted Days of Enrollment  Total Non-Certified Adjusted Days of Enrollment

Independent auditor's assurances on agency's compliance with contract funding terms and conditions and program requirements for programs that transferred to the California Department of Social Services on July 1, 2021 pursuant to WIC Section 10203(b):

Eligibility, enrollment and attendance records are being maintained as required (select YES or NO from the drop-down box):

Reimbursable expenses claimed on page 6 are eligible for reimbursement, reasonable, necessary, and adequately supported (select YES or NO from the drop-down box):

Include any comments in the comments box on page 5. If necessary, attach additional sheets to explain adjustments.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of  
Fresno State Programs for Children, Inc.  
Fresno, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States the financial statements of Fresno State Programs for Children, Inc. (Programs for Children), a nonprofit organization, which comprise the statement of financial position as of June 30, 2022, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 9, 2022.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Programs for Children's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Programs for Children's internal control. Accordingly, we do not express an opinion on the effectiveness of Programs for Children's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Programs for Children's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

570 N. Magnolia Avenue, Suite 100  
Clovis, CA 93611

tel 559.299.9540

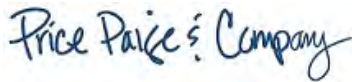
fax 559.299.2344

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Programs for Children's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Programs for Children's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Clovis, California  
September 9, 2022

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2022**

**SECTION I – SUMMARY OF AUDITOR’S RESULTS**

Financial Statements:

Type of auditor’s report issued:	<u>Unmodified</u>	
Internal control over financial reporting:		
Material weaknesses identified?	_____ Yes	<u>  X  </u> No
Significant deficiencies identified that are not considered to be material weaknesses?	_____ Yes	<u>  X  </u> No
Noncompliance material to financial statements noted?	_____ Yes	<u>  X  </u> No

**SECTION II – FINANCIAL STATEMENT FINDINGS**

None reported.

**SECTION III – FINDINGS AND QUESTIONED COSTS FOR FEDERAL AND STATE AWARDS**

None reported.

**FRESNO STATE PROGRAMS FOR CHILDREN, INC.  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2022**

**FINANCIAL STATEMENT FINDINGS**

None reported.

**FINDINGS AND QUESTIONED COSTS FOR FEDERAL AND STATE AWARDS**

None reported.

ADDITIONAL INFORMATION  
FOR CALIFORNIA STATE UNIVERSITY, FRESNO



**Fresno State Programs for Children, Inc.**

Schedule of Net Position

June 30, 2022

(for inclusion in the California State University Financial Statements)

**Assets:**

**Current assets:**

Cash and cash equivalents	\$ 105,095
Short-term investments	1,671,058
Accounts receivable, net	713,824
Prepaid expenses and other current assets	<u>1,639</u>
<b>Total current assets</b>	<b><u>2,491,616</u></b>

**Noncurrent assets:**

Capital assets, net	<u>41,640</u>
<b>Total noncurrent assets</b>	<b><u>41,640</u></b>

<b>Total assets</b>	<b><u>2,533,256</u></b>
---------------------	-------------------------

**Liabilities:**

**Current liabilities:**

Accounts payable	49,884
Accrued salaries and benefits	97,890
Accrued compensated absences, current portion	<u>2,500</u>
<b>Total current liabilities</b>	<b><u>150,274</u></b>

**Noncurrent liabilities:**

Accrued compensated absences, net of current portion	25,480
Unearned revenues	<u>160,064</u>
<b>Total noncurrent liabilities</b>	<b><u>185,544</u></b>

<b>Total liabilities</b>	<b><u>335,818</u></b>
--------------------------	-----------------------

**Net position:**

Net investment in capital assets	41,640
Restricted for:	
Expendable:	
Others	6,297
Unrestricted	<u>2,149,501</u>
<b>Total net position</b>	<b><u>\$ 2,197,438</u></b>

**Fresno State Programs for Children, Inc.**  
Schedule of Revenues, Expenses, and Changes in Net Position  
Year ended June 30, 2022  
(for inclusion in the California State University Financial Statements)

**Revenues:**

**Operating revenues:**

**Grants and contracts, noncapital:**

Federal	\$ 255,984
State	1,016,031
Nongovernmental	240,072
Sales and services of auxiliary enterprises, gross	202,576
Other operating revenues	<u>694,062</u>
<b>Total operating revenues</b>	<b><u>2,408,725</u></b>

**Expenses:**

**Operating expenses:**

Auxiliary enterprise expenses	1,922,447
Depreciation and amortization	<u>17,198</u>
<b>Total operating expenses</b>	<b><u>1,939,645</u></b>
<b>Operating income (loss)</b>	<b><u>469,080</u></b>

**Nonoperating revenues (expenses):**

Gifts, noncapital	31,560
Investment income (loss), net	3,288
Other nonoperating revenues (expenses)	<u>24,625</u>
<b>Net nonoperating revenues (expenses)</b>	<b><u>59,473</u></b>
<b>Income (loss) before other revenues (expenses)</b>	<b><u>528,553</u></b>

**Increase (decrease) in net position**

**528,553**

**Net position:**

Net position at beginning of year, as previously reported	<u>1,668,885</u>
<b>Net position at end of year</b>	<b><u>\$ 2,197,438</u></b>

Fresno State Programs for Children, Inc.  
Other Information  
June 30, 2022  
(for inclusion in the California State University Financial Statements)

1 **Cash and cash equivalents:**  
Current cash and cash equivalents  
**Total**

	105,095
	<b>\$ 105,095</b>

2.1 **Composition of investments:**

Investment Type	Current	Noncurrent	Total
Money market funds	\$ 850,744		850,744
State of California Local Agency Investment Fund (LAIF)	820,314		820,314
<b>Total investments</b>	<b>1,671,058</b>	-	<b>1,671,058</b>
<b>Total investments, net of endowments</b>	<b>\$ 1,671,058</b>	-	<b>1,671,058</b>

2.2 **Fair value hierarchy in investments:**

Investment Type	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value (NAV)
Money market funds	\$ 850,744	850,744			
State of California Local Agency Investment Fund (LAIF)	820,314				820,314
<b>Total investments</b>	<b>\$ 1,671,058</b>	<b>850,744</b>	-	-	<b>820,314</b>

2.3 **Investments held by the University under contractual agreements: Nothing to report**

3.1 **Composition of capital assets:**

	Balance June 30, 2021	Reclassifications	Prior Period Additions	Prior Period Retirements	Balance June 30, 2021	Additions	Retirements	Transfer of completed CWIP/PWIP	Balance June 30, 2022
<b>Depreciable/Amortizable capital assets:</b>									
Personal property:									
Equipment	175,734				175,734				175,734
<b>Total depreciable/amortizable capital assets</b>	<b>175,734</b>	-	-	-	<b>175,734</b>	-	-	-	<b>175,734</b>
<b>Total capital assets</b>	<b>\$ 175,734</b>	-	-	-	<b>\$ 175,734</b>	-	-	-	<b>\$ 175,734</b>

**Less accumulated depreciation/amortization: (enter as negative number, except for reductions enter as positive number)**

Personal property:									
Equipment	(116,896)				(116,896)	(17,198)			(134,094)
<b>Total intangible assets</b>	<b>-</b>	-	-	-	<b>-</b>	-	-	-	<b>-</b>
<b>Total accumulated depreciation/amortization</b>	<b>(116,896)</b>	-	-	-	<b>(116,896)</b>	<b>(17,198)</b>	-	-	<b>(134,094)</b>
<b>Total capital assets, net excluding lease assets</b>	<b>\$ 58,838</b>	-	-	-	<b>\$ 58,838</b>	<b>(17,198)</b>	-	-	<b>41,640</b>
<b>Total capital assets, net</b>									<b>41,640</b>

3.2 **Detail of depreciation and amortization expense:**

Depreciation and amortization expense related to capital assets	\$ 17,198
<b>Total depreciation and amortization</b>	<b>\$ 17,198</b>

4 **Long-term liabilities:**

	Balance June 30, 2021	Prior Period Adjustments/Reclassifications	Balance June 30, 2021 (Restated)	Additions	Reductions	Balance June 30, 2022	Current Portion	Noncurrent Portion
1. <b>Accrued compensated absences</b>	\$ 23,707		23,707	4,273		\$ 27,980	\$ 2,500	\$ 25,480.0

5 **Lease Liabilities schedule: Nothing to report**

6 **Long-term debt obligations schedule:**

7 **Transactions with related entities:**

Payments to University for salaries of University personnel working on contracts, grants, and other programs	148,956
Payments to University for other than salaries of University personnel	18,757
Payments received from University for services, space, and programs	31,560
Accounts receivable from University (enter as positive number)	459,310

8 **Restatements: Nothing to report**

Fresno State Programs for Children, Inc.  
 Other Information  
 1/0/1900  
 (for inclusion in the California State University Financial Statements)  
 (Continued)

9 Natural classifications of operating expenses:

	Salaries	Benefits - Other	Benefits - Pension	Benefits - OPEB	Scholarships and fellowships	Supplies and other services	Depreciation and amortization	Total operating expenses
Auxiliary enterprise expenses	1,272,043	353,488	-	-	-	296,916	-	1,922,447
Depreciation and amortization	-	-	-	-	-	-	17,198	17,198
<b>Total operating expenses</b>	<b>\$ 1,272,043</b>	<b>353,488</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>296,916</b>	<b>17,198</b>	<b>1,939,645</b>

10 Deferred outflows/inflows of resources: Nothing to report

11 Other nonoperating revenues (expenses)

Other nonoperating revenues	24,625
<b>Total other nonoperating revenues (expenses)</b>	<b>\$ 24,625</b>