

MEMORANDUM

Date: April 28, 2023

To: Dr. Xuanning Fu, Provost and Vice President for Academic Affairs
Dr. Raymond Hall, Chair, Academic Senate

From: Dr. Jennifer Miele, Chair *Jmie*
Department of Finance and Business Law

Subject: Finance and Business Law: Department Name Change Request

After careful consideration, and in discussion with the department faculty, the Department of Finance and Business Law voted unanimously to accept a department name change. I, on behalf of the department, am requesting that our department name be changed from the Department of Finance and Business Law, to the ***Department of Finance, Real Estate and Business Law***.

Our department includes faculty who specialize in the areas of Finance, Real Estate and Business Law. We also have an option in Real Estate and Urban Land Economics as part of our academic offerings. This request for a name change has no budget implications, personnel changes, or option offerings, it is a change in name only.

The proposed change to add Real Estate to the department's name is to highlight the inclusion of all of the faculty and students who are part of our department. It is essential to foster belongingness amongst our faculty and students and we believe changing our department name is one way to signal that everyone is an important part of our department.

The change is also to help increase the visibility of the Real Estate and Urban Land Economics option to our campus community, the Central Valley, and beyond. Our department is working on growing our student enrollment in all areas and the Real Estate and Urban Land Economics option is an important part our growth. There has been an increase in interest in the area of real estate, for example in each of Fall 2020, 2021 and 2022 students in the Real Estate and Urban Land Economics Option comprised 8%, 9% and 21% of our student enrollment respectively.

The inclusion of Real Estate in the department name is also in-line with what has been done at other universities that have departments specializing in the areas of Finance, Real Estate and Business Law. For example, in the CSU system, Cal Poly, Pomona has a Department of Finance, Real Estate and Law and Cal State LA has a Department of Finance, Law and Real Estate.

Department of Finance and Business Law

California State University, Fresno • Peters Building, Rm 285
5245 North Backer Avenue M/S PB8 • Fresno, California 93740-8001

P 559.278.2341 F 559.278.7746

Please let me know if there are any questions or concerns.
Thank you for taking the time to consider our request.

c: Dr. David Vera, Interim Dean/ Associate Dean
Craig School of Business
California State University, Fresno

Dr. Julie Olson-Buchanan, Dean
Craig School of Business
California State University, Fresno

